



**BOARD OF DIRECTORS  
WESTLAKE CHARTER SCHOOL**

**Finance Committee Minutes**

**2680 Mabry Drive, Sacramento, CA 95835**

**January 25, 2018, 5:00 pm, Library**

INSTRUCTIONS FOR PRESENTATIONS TO THE BOARD BY PARENTS AND CITIZENS The Westlake Charter School ("School") welcomes your participation at the School's Committee meetings. The purpose of a public meeting of the Board of Directors' Committee ("Board") is to conduct the affairs of the School in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in our School. To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided.

1. Agendas are available to all audience members at the door to the meeting.
2. "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Public Comments." All comments shall be limited to three (3) minutes per person..
3. "Public Comments" is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. The Board may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen--requested item.
4. With regard to items that are on the agenda, you may specify that agenda item on your request form and you will be given an opportunity to speak when the Board discusses that item.
5. Members of the public may request that a topic related to school business be placed on a future agenda by making a request to the Board President. Once such an item is properly agendized and publicly noticed, the Board can respond, interact, and act upon the item.
6. In compliance with the Americans with Disabilities Act (ADA) and upon request, the Charter School may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the Board President.

**I. CALL TO ORDER AT 5:00 PM**

**II. ROLL CALL AND ESTABLISHMENT OF QUORUM:**

<b>Committee Member</b>	<b>Present</b>	<b>Absent</b>
Siân Burman	X	
Joe Clark		X
Hope Gawlick (ex-officio member)	X	



### III. CELEBRATIONS

- SB - Closure
- HG - Really good Impact meeting Monday.
- JE - New Podcast, Campus is starting to really come to life
- SK - Tonight there are multiple events on campus, campus is coming alive
- AW - New hire

### IV. COMMITTEE UPDATES

- HG - Impact committee work very fruitful
- JE - Development looked at a partner database

**V. PUBLIC COMMENTS:** This portion of the meeting is set aside for the audience to make comments or raise issues that are not specifically on the agenda. Comments are limited to three (3) minutes per person. Members of the public may speak on agenda items during the time when the item is addressed by the Board. This agenda item is included for the purpose of giving anyone in attendance an opportunity to ask questions or discuss non-agenda items with the Board of Directors. If visitors have a complaint about a specific employee of the school, they will be asked to submit an oral or written complaint to the employee's immediate supervisor as required by Board Policy #08-03 (Please note that the public portion of all meetings is recorded.)

### ITEMS SCHEDULED FOR REVIEW:

- A. CBO Report - S. Korvink (full presentation available at 2680 Mabry Drive, Sacramento, CA 95835)

2nd Interim in-process

- Budget activity July 1st - January 31st
- Will seek Board approval in March
- NUSD presentation targeted for May

CalPERS News

- CalPERS Board may look to shorten the amortization tables associated with their benchmark, going from a 30-year average, to a 20-year average.  
*"For CalPERS employers, if this policy is adopted, there will be greater volatility in employer contributions, and the near-term trend will be higher contributions overall"* - School Services of California

The Governor has proposed:

- Fully funding the LCFF with an additional \$2.9b in funding - two years earlier than anticipated
- One-time monies totaling \$295/per ADA ~ \$263,000
  - No known 'hooks' as in his 2017/18 proposal
- Other slight increases to Special Education, continued Mandate funding

Governor has typically been conservative and revenues have come in ahead. Trend appears to continue in the short-term.

Reminder: These are the Governor's *proposals*, nothing is 'baked in', as negotiations will take place over the next 6 months.



**VI. CONSENT AGENDA:** All matters listed under the Consent Agenda are to be considered routine and will be enacted by one motion followed by a roll call vote. There will be no separate discussion of these items unless the Board of Directors, audience, or staff request specific items to be removed from the Consent Agenda for separate action. Any items removed will be considered after the motion to approve the Consent Agenda.

A. Accept and approve minutes from December 21, 2017 meeting

Motion:	<b>HG</b>	Action:	<b>Passed</b>
Second:	<b>SB</b>	Vote:	<b>2 - Y, 1 - Absent</b>
	<b>SB</b>	<b>JC</b>	<b>HG</b>
	<b>Y</b>	<b>Absent</b>	<b>Y</b>

**VII. Items Scheduled For Action**

**VIII. Discussion Items**

- Annual Compensation Review - S. Burman  
 September: Committee met and reviewed the Compensation Review calendar  
 October: Calendar updates approved  
 November: Committee issued certificated salary survey; reviewed results  
 December: Reviewed MYPs & Reserve Policy; Brought back multi-year options

- o Option #1
  - 2016/17 with one-time were -0.82% off the matrix
  - Getting back to -0.82%: \$7,080/FTE / \$348,000 over 3-years
- o Option #2
  - 2017/18 with one-time were -2.54% off the matrix
  - Getting to net zero: \$8,400/FTE / \$411,000 over 3-years

January:

- o Multi-year options revised; Looking through the lens of our Financial Reserve policy

SB - Growth in 22/23 -why does it bounce in 21/22?

SK - Our furniture lease ends

HG - Are we confident in the growth year of 18/19?

JE - We are on track, we have a large pool of applications. Yes we are confident.

- Progress on Finance Committee Goal #4: Identify, research and develop innovative business endeavors which are aligned to our mission, vision and strategic plan. - S. Burman
  - Music lessons, tutoring
  - Tinker trolley
  - College counseling

**IX. FUTURE AGENDA ITEMS**

**X. REFLECTIONS**

**XI. ADJOURNMENT AT 6:00 PM**