



**BOARD OF DIRECTORS  
WESTLAKE CHARTER SCHOOL**

**Finance Committee Agenda**

**2680 Mabry Drive, Sacramento, CA 95835**

**November 29, 2018, 5:00 pm, Matterhorn Conference Room**

INSTRUCTIONS FOR PRESENTATIONS TO THE BOARD BY PARENTS AND CITIZENS The Westlake Charter School ("School") welcomes your participation at the School's Committee meetings. The purpose of a public meeting of the Board of Directors' Committee ("Board") is to conduct the affairs of the School in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in our School. To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided.

1. Agendas are available to all audience members at the door to the meeting.
2. "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Public Comments." All comments shall be limited to three (3) minutes per person..
3. "Public Comments" is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. The Board may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen--requested item.
4. With regard to items that are on the agenda, you may specify that agenda item on your request form and you will be given an opportunity to speak when the Board discusses that item.
5. Members of the public may request that a topic related to school business be placed on a future agenda by making a request to the Board President. Once such an item is properly agendized and publicly noticed, the Board can respond, interact, and act upon the item.
6. In compliance with the Americans with Disabilities Act (ADA) and upon request, the Charter School may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the Board President.

**I. CALL TO ORDER 5:00pm**

**II. ROLL CALL AND ESTABLISHMENT OF QUORUM:**

<b>Committee Member</b>	<b>Present</b>	<b>Absent</b>
Siân Burman	X	
Hope Gawlick	X	



### III. CELEBRATIONS

- SB - Trying to keep a positive attitude - pup needs surgery
- HG - OT opening ceremony even with rain
- SK - SB light's are up!

### IV. COMMITTEE UPDATES

- Impact: Met and reviewed Hotel draft of Strat Plan; Jasmine will be coming before Board in December
- Development: Met on earlier this week; was a productive meeting with site up and running and twitter feed going; newsletter has gone out

**V. PUBLIC COMMENTS:** This portion of the meeting is set aside for the audience to make comments or raise issues that are not specifically on the agenda. Comments are limited to three (3) minutes per person. Members of the public may speak on agenda items during the time when the item is addressed by the Board. This agenda item is included for the purpose of giving anyone in attendance an opportunity to ask questions or discuss non-agenda items with the Board of Directors. If visitors have a complaint about a specific employee of the school, they will be asked to submit an oral or written complaint to the employee's immediate supervisor as required by Board Policy #08-03 (Please note that the public portion of all meetings is recorded.)

**VI. CONSENT AGENDA:** All matters listed under the Consent Agenda are to be considered routine and will be enacted by one motion followed by a roll call vote. There will be no separate discussion of these items unless the Board of Directors, audience, or staff request specific items to be removed from the Consent Agenda for separate action. Any items removed will be considered after the motion to approve the Consent Agenda.

- A. Accept and approve minutes from October 25, 2018 meeting
- B. Receive 2017/18 Financial Audit and Required Communications

Motion:	<b>HG</b>	Action:	<b>Motion to Approve</b>
Second:	<b>SB</b>	Vote:	<b>2-0</b>
<b>SB</b>		<b>HG</b>	
<b>X</b>		<b>X</b>	

### VII. REGULAR AGENDA

- A. Review, approve and recommend for ratification to the WCS Governing Board WCS' 2018/19 1st Interim Budget



Motion:	<b>HG</b>	Action:	<b>Motion to Approve</b>
Second:	<b>SB</b>	Vote:	<b>2-0</b>
<b>SB</b>		<b>HG</b>	
<b>X</b>		<b>X</b>	

### VIII. DISCUSSION ITEMS

1. Certificated Compensation Review Update
  - HG: Would love to have a discussion of linked schools. Feel like it artificially effects the matrix
  - SB: Don't want to emulate hitching to NUSD cart. Like looking at same data point  
Remove NP3 insert Placer Hills
  - SB: Annotate at bottom the removal of NP3
  - HG: Includes one-time
  - SK: Yes
  - Bring back next month as Discussion Item
  
2. Goal Area #2: Use Structured professional development and tools to enhance the knowledge of Committee Members.
  - HG: Thoughts about our moment to close for a day were reflected in the moments of the book
  - SB: Ability to shadow; be reflective in the moment, page 199 - this is why we work, this is what we are aiming for. Tylenol-eque moment prior to closure
  - HG: Prior to 11/16 discussion around BASE
  - Bring back in December
  
3. Investment Policy Framework
  - HG: How does Prudent Investor ACt come into play? Can SK review?
  - HG: Curious on JE's thoughts on the Executive's roles in the policy v. having it rely with the Committee
  - SB: Section on Authorized Brokers Dealers; Fee based v. non-fee based; might make sense to ask that question with who we work with
  - HG: How do we define who gets on our list of Authorized BD's?
  - SB: Do we need to put something in the policy that defines what we don't want to invest in? Monstato, etc.?
  - SK: Issue RFP to get on the list?
  
  - HG: RFP could include:
    - Right to cancel agreement
    - What is invested?
    - How it is invested?
    - Insured?
    - Each come back with 4-5 questions that could be in an RFP.



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## **IX. FUTURE AGENDA ITEMS**

Compensation Review

Investment Policy Discussion

- Come back with 4-5 questions that could be in RFP
- Exec v. Committee responsibilities

Goal Area #2

## **X. REFLECTIONS**

Worked well

HG: Prefer this room for meetings

SB: Ditto

SK: Ditto

Could have been better

SK: Could have prepared more for book

HG: Ditto-ish

SB: Ditto-ish

## **XI. ADJOURNMENT 6:30**