

NOTE: This meeting is being agendized to allow Board Members, staff and the public to participate in the meeting via teleconference, pursuant to the Governor's Executive Order N-29-20 (March 17, 2020), available at the following [link](#).

Finance Committee January Meeting Minutes

January 28, 2021 5:00 pm

Teleconference Options to join:

By PC: [Click Here](#) or

By Phone: (US)+1 414-909-4215 **PIN:** 296 211 802#

Executive Order N-29-20 authorizes local legislative bodies to hold public meetings via teleconference and to make public meetings accessible telephonically or otherwise electronically to all members of the public. Members of the public are encouraged to observe and participate in the teleconference. Further instructions on how to electronically participate and submit your public comments can be found in the PUBLIC PARTICIPATION note at the end of this Agenda

I. CALL TO ORDER 5:01 PM

II. ROLL CALL AND ESTABLISHMENT OF QUORUM:

Committee Member	Present	Absent
Siân Burman	X	
Hope Gawlick	X	

III. CELEBRATIONS

AW - Great Kindness Challenge

HG - Conversation with JE

SB - Parenting Workshop

JE - Social Justice Team

SK - Great Kindness Challenge

IV. COMMITTEE UPDATES

HG - None

V. PUBLIC COMMENTS: This portion of the meeting is set aside for the audience to make comments or raise issues that are not specifically on the agenda. Comments are limited to three (3) minutes per person. Members of the public may speak on agenda items during the time when the item is addressed by the Board. This agenda item is included for the purpose of giving anyone in attendance an opportunity to ask questions or discuss non-agenda items with the Board of Directors. If visitors have a complaint about a specific employee of the school, they will be asked to submit an oral or written complaint to the employee's immediate supervisor as required by Board Policy #08-03 (Please note that the public portion of all meetings is recorded.)

JE - None received



ITEMS SCHEDULED FOR REVIEW:

CBO Report - S. Korvink

- Promising picture for continued economic growth post pandemic
 - Employment: 4.1m more jobs in December, than in April
 - Housing: Permits increased by 8.5%
 - Housing: Starts exceed expectations; 12.8% above 2019
 - Market: All time highs
 - Consumer Spending: Remains positive; 1.1% greater than last year
- Gross Domestic Product (GDP)
 - Value of all goods and services produced nationally (Big picture of economic health)
- Long-term headwinds on Federal Debt
 - Public debt as a percentage of GDP: 79% in 2019, 98% in 2020
 - Projections: 195% by 2050
 - Tax cuts/tax bracket adjustments end in 2026
- How is the CA budget appearing to be so resilient? Where is the Governor projecting the funds will come from to support his January Proposal?
- California Budget based on 'Big Three' taxes
 - Personal Income Tax (70% of budget)
 - Sales/Use Tax
 - Corporation Tax
- Personal Income Tax
 - California Unemployment: Plunge, steady recovery
- K-14 Education budget covers a period of three fiscal years
 - Prior-year and current-year are adjusted as part of the annual budget process
 - Referred to as the 'true up'
 - Budget-year (next school/fiscal year) is based on updated estimates (economic, etc.)
- CA also faces budgetary risk
 - Lingering impact of COVID; vaccine roll-out
 - Commercial real estate collapse (office and retail)
 - Rental market shifts (SF v. Fresno) and real estate prices
 - Small business ability to endure
- K-12 Education Funding - Local highlight
 - Deferral reduction
 - Current-year deferrals still in place!
 - Budget-year only June '22 /July '22 would remain
 - LCFF COLA: 3.84% (two-year COLA)
 - Special Education 1.5% COLA
 - Mandate Block Grant rates: 1.5% COLA
- What's not in the proposal
 - Legislative Analyst's Office (LAO) noted:
 - CalSTRS/CalPERS employer rate reduction
 - Pay down of all deferrals
 - COVID-19 liability coverage
 - UPP hold harmless
 - Discretionary dollars



VI. CONSENT AGENDA: All matters listed under the Consent Agenda are to be considered routine and will be enacted by one motion followed by a roll call vote. There will be no separate discussion of these items unless the Board of Directors, audience, or staff request specific items to be removed from the Consent Agenda for separate action. Any items removed will be considered after the motion to approve the Consent Agenda.

- A. Accept and approve minutes from December 17, 2020 meeting

Motion:	HG	Action:	Motion to accept and approve
	SB	Vote:	
	SB		HG
	Y		Y

VII. ITEMS SCHEDULED FOR ACTION

- A. Accept, approve and recommend for ratification to the WCS Governing Board purchase of High School furniture

Motion:	HG	Action:	Motion to accept and approve
Second:	SB	Vote:	
	SB		HG
	Y		Y

VIII. DISCUSSION ITEMS

Certificated Compensation

- Committee work
 - Spring 2020: Carry work over into the Fall 2020
 - August: Review of Spring work
 - October: Reviewed updated Geographic and Similar School matrices
- October: Most stayed the same, some increased
 - Heading into this year
 - Geographic: -4.62%
 - Similar: 5.46%
 - Heading into next year
 - Geographic: -4.87%
 - Similar: 2.91%
- Approved April, 2019
- Average annual growth: \$3,082
- Average percentage increase: 5.72%



- Reviewed schedules that started near \$49,000 at Step 1 / Column 1 (49/1/1) and \$52,000 at Step 1 / Column 1 (52/1/1)

Projected ending budget balance for 21/22 is \$172,000

- Lots of ground (economic, BASE recovery, etc.) to cover between now and then
- Not including one-time funds (Silicon, Hastings, etc.)

IX. CLOSED SESSION AT 5:41 PM

CONFERENCE WITH REAL PROPERTY NEGOTIATORS (GC § 54956.8)

Property: 225-0070-092-0000; 201-0300-139-0000; 201-0300-153-0000; 225-0030-057-0000; 225-2320-001-0000; 225-2320-002-0000; 225-2320-003-0000; 225-0070-092-0000

Agency Negotiator: John Eick, Executive Director; Steve Korvink, CBO

Negotiating Parties: Westlake Charter School; Natomas Unified School District; Schumacher

Under Negotiation: Price and Terms

X. FUTURE AGENDA ITEMS

- 2020/21 WCS 2nd Interim

XI. REFLECTIONS

XII. ADJOURNMENT

PUBLIC PARTICIPATION INSTRUCTIONS:

Based on guidance from the California Department of Public Health and the California Governor's Officer, in order to minimize the spread of the COVID 19 virus, please do the following:

You are strongly encouraged to observe the [live stream](#) of the Meeting by clicking the link or by phone at (US)+1 414-909-4215 **PIN:** 296 211 802#

If you choose not to observe the Meeting but wish to make a comment on a specific agenda item, please submit your comment via email by 5:00 p.m. on the day prior to the meeting. Please submit your comment to admin@westlakecharter.com. Your comment will be placed into the record at the Meeting.

If you are watching/listening to the live stream of the Meeting and wish to make either a general public comment or to comment on a specific agenda item as it is being heard, you may submit your comment, limited to 250 words or less, to admin@westlakecharter.com. Every effort will be made to read your comment into the record, but some comments may not be read due to time limitations. Comments received after an agenda item will be made part of the record if received prior to the end of the Meeting.