



NOTE: This meeting is being agendized to allow Board Members, staff and the public to participate in the meeting via teleconference, pursuant to the Governor's Executive Order N-29-20 (March 17, 2020), available at the following [link](#).

Finance Committee February Meeting Minutes February 25, 2021 5:00 pm

Teleconference Options to join:

By PC: [Click Here](#) or

By Phone: (US)+1 317-360-1653 PIN: 783 577 129#

Executive Order N-29-20 authorizes local legislative bodies to hold public meetings via teleconference and to make public meetings accessible telephonically or otherwise electronically to all members of the public. Members of the public are encouraged to observe and participate in the teleconference. Further instructions on how to electronically participate and submit your public comments can be found in the PUBLIC PARTICIPATION note at the end of this Agenda

I. CALL TO ORDER AT 5:03 PM

II. ROLL CALL AND ESTABLISHMENT OF QUORUM:

Committee Member	Present	Absent
Siân Burman	X	
Hope Gawlick	X	

III. CELEBRATIONS

SB - Got her 2nd vaccine, felt good after!

HG - Got her 1st short and participated in the NUSD drive through clinic

AW - PD yesterday

SK - Son sits for Eagle Scout project review tomorrow

IV. COMMITTEE UPDATES

None

V. PUBLIC COMMENTS: This portion of the meeting is set aside for the audience to make comments or raise issues that are not specifically on the agenda. Comments are limited to three (3) minutes per person. Members of the public may speak on agenda items during the time when the item is addressed by the Board. This agenda item is included for the purpose of giving anyone in attendance an opportunity to ask questions or discuss non-agenda items with the Board of Directors. If visitors have a complaint about a specific employee of the school, they will be asked to submit an oral or written complaint to the employee's immediate supervisor as required by Board Policy #08-03 (Please note that the public portion of all meetings is recorded.)



ITEMS SCHEDULED FOR REVIEW:

VI. CONSENT AGENDA: All matters listed under the Consent Agenda are to be considered routine and will be enacted by one motion followed by a roll call vote. There will be no separate discussion of these items unless the Board of Directors, audience, or staff request specific items to be removed from the Consent Agenda for separate action. Any items removed will be considered after the motion to approve the Consent Agenda.

- A. Accept and approve minutes from January 28, 2021 meeting

Motion:	HG	Action:	Motion to accept and approve
Second:	SB	Vote:	Unanimous
SB		HG	
Y		Y	

VII. ITEMS SCHEDULED FOR ACTION

- A. Review, approve and recommend for ratification to the WCS Governing Board WCS' 2020/21 2nd Interim Budget

2nd Interim Budget

- Westlake Charter School's budget includes revenues and expenditures for Westlake Charter and BASE, as well as revenues from WAVE and other donations
 - Total revenue is down \$97,922 from our Adopted Budget. The decline in revenue is largely attributable to a reduction in BASE revenue.
- As in previous years we continue to use School Services for funding rates, economic data, and modeling, and use internal, historical data to project ADA. NUSD provides tax in-lieu data, as well as updated MOU fees based on our 2nd Interim enrollment.
- Includes projections in Governor Newsom's January Budget proposal regarding COLA and deferral buy-downs

Revenues: Key Points

- Revenues have been updated to reflect current projections and funding rates
 - 2nd Interim revenue based on state economy shows cautious optimism
 - State revenues continue to be strong in near term
 - Lots of possible derailleurs - COVID recovery, inflation, real estate
- BASE revenue adjustments for 2020/21
 - 1st Interim assumed a return to school in the Fall; moderate participation
 - 2nd Interim assumes less participation for remainder of year
- Future-year revenues show revenue increases due to:
 - High School enrollment/expansion
 - Continuation of moderate, COLA-only growth

Expenditures: Key Points

- Expenditures have been updated as well, and are largely in-line with earlier expectations.
- 2nd Interim expenditures include:
 - Increases to Conferences (digital), Advertisement and Postage
 - Preparing to expend High School budget lines in coming months
- Overall, when considering the changes to Revenue and Expenditures for the 2nd Interim, the school continues to project a long-term positive budget, cash flows and ending balances in future years.



AW - Asks for clarification on HS funding

Motion:	HG	Action:	Accept and approve
Second:	SB	Vote:	Unanimous
SB		HG	
Y		Y	

VIII. DISCUSSION ITEMS

Certificated Compensation Update

Committee work

- Spring 2020: Work carried over into Fall 2020
- August: Reviewed Spring work
- October: Reviewed updated Geographic and Similar School matrices
 - Heading into next year: Geographic -4.9%; Similar 2.9%
- December: Update on review and next steps
 - Budget outlook and staffing needs
- January: Reviewed possible certificated salary schedules
- Tonight: Review proposal with potential action next month

As of 2nd Interim 2020/21

- Projected ending budget balance for next year is \$383,077
- Lots of ground to cover between now and then (economic, BASE recovery, etc.)
- Projected ending balance does not include one-time funds (Silicon, Hastings, etc.)

Other compensation related projects we are working on include:

- Psychologist salary schedule
- Classified one-time for 2020/21 (similar to what Certificated staff received this past Fall)
- Classified staff salary schedule
- Classified and Certificated admin salary schedule
- Growth position needs

SB - Bring back to Finance for action at March meeting and full board in April..

IX. FUTURE AGENDA ITEMS

X. REFLECTIONS

SB - Doesn't appreciate computer issued doing a meeting

HG - Tough discussions that have a long reach, committee was willing to have the discussion calmly and in support of the organization.

JE - Institutional knowledge of the committee which makes it easier to make the hard decisions. Appreciates the solid work of SK to gives the committee

SK - Discussion and push back on the discussion topics.

XI. ADJOURNMENT AT 5:04 PM



PUBLIC PARTICIPATION INSTRUCTIONS:

Based on guidance from the California Department of Public Health and the California Governor's Officer, in order to minimize the spread of the COVID 19 virus, please do the following:

You are strongly encouraged to observe the [live stream](#) of the Meeting by clicking the link or by phone at (US)+1 317-360-1653 **PIN:** 783 577 129#

If you choose not to observe the Meeting but wish to make a comment on a specific agenda item, please submit your comment via email by 5:00 p.m. on the day prior to the meeting. Please submit your comment to admin@westlakecharter.com. Your comment will be placed into the record at the Meeting.

If you are watching/listening to the live stream of the Meeting and wish to make either a general public comment or to comment on a specific agenda item as it is being heard, you may submit your comment, limited to 250 words or less, to admin@westlakecharter.com. Every effort will be made to read your comment into the record, but some comments may not be read due to time limitations. Comments received after an agenda item will be made part of the record if received prior to the end of the Meeting.