



**BOARD OF DIRECTORS
WESTLAKE CHARTER SCHOOL**

Finance Committee Minutes

2680 Mabry Drive, Sacramento, CA 95835

December 20, 2018, 5:00 pm, Matterhorn Conference Room (A114)

INSTRUCTIONS FOR PRESENTATIONS TO THE BOARD BY PARENTS AND CITIZENS The Westlake Charter School ("School") welcomes your participation at the School's Committee meetings. The purpose of a public meeting of the Board of Directors' Committee ("Board") is to conduct the affairs of the School in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in our School. To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided.

1. Agendas are available to all audience members at the door to the meeting.
2. "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Public Comments." All comments shall be limited to three (3) minutes per person..
3. "Public Comments" is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. The Board may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen--requested item.
4. With regard to items that are on the agenda, you may specify that agenda item on your request form and you will be given an opportunity to speak when the Board discusses that item.
5. Members of the public may request that a topic related to school business be placed on a future agenda by making a request to the Board President. Once such an item is properly agendized and publicly noticed, the Board can respond, interact, and act upon the item.
6. In compliance with the Americans with Disabilities Act (ADA) and upon request, the Charter School may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the Board President.

I. CALL TO ORDER AT 5:01 pm

II. ROLL CALL AND ESTABLISHMENT OF QUORUM:

Committee Member	Present	Absent
Siân Burman	X	
Hope Gawlick (ex-officio member)	X	



III. CELEBRATIONS

- SB - Kids are super excited for break.
- HG - Pictures from staff party, seeing unity and happy staff & teachers
- JE - Holidays Around the World, staff party, community give back project
- SK - Fulfilling civic duty!
- AW - Taylor traveling over the holiday

IV. COMMITTEE UPDATES

None

V. PUBLIC COMMENTS: This portion of the meeting is set aside for the audience to make comments or raise issues that are not specifically on the agenda. Comments are limited to three (3) minutes per person. Members of the public may speak on agenda items during the time when the item is addressed by the Board. This agenda item is included for the purpose of giving anyone in attendance an opportunity to ask questions or discuss non-agenda items with the Board of Directors. If visitors have a complaint about a specific employee of the school, they will be asked to submit an oral or written complaint to the employee's immediate supervisor as required by Board Policy #08-03 (Please note that the public portion of all meetings is recorded.)

ITEMS SCHEDULED FOR REVIEW:

VI. CONSENT AGENDA: All matters listed under the Consent Agenda are to be considered routine and will be enacted by one motion followed by a roll call vote. There will be no separate discussion of these items unless the Board of Directors, audience, or staff request specific items to be removed from the Consent Agenda for separate action. Any items removed will be considered after the motion to approve the Consent Agenda.

- A. Accept and approve minutes from November 29, 2018 meeting

Motion:	HG	Action:	Passed
Second:	SB	Vote:	2- Y
	SB	HG	
	Y	Y	



VII. Items Scheduled For Action

VIII. DISCUSSION ITEMS

1. Certificated Compensation Review Update (presentation on file at 2680 Mabry Drive, Sacramento, CA 95835.

SK - reviews annual comp review process, assumptions, comp considerations, and multi year projections.

2. Investment Policy Framework

SB - Credit risk - active portfolio management or passive? Doesn't have a lot of confidence in active

HG - Possibly strike all together

SB - Removed revision/review section? Reviewed by Governance instead?

SK - consistent with Governance reviewing policies as rule

SB - Removed liability clause? Indicated further in policy so possibly duplicate

SK - Pg 2 refers to same thing

JE - WCS version is more concise and relevant to our needs

SK - To work on policy revisions and bring back

3. Goal Area #2: Use Structured professional development and tools to enhance the knowledge of Committee Members.

SB - Reschedule for next meeting

IX. FUTURE AGENDA ITEMS

X. REFLECTIONS

What worked well for this meeting

JE - Steve's work

HG - Ditto

SB - Ditto

What would work better

HG - Helps to have info in advance

SK - Wish I had an answer to 5% question

XI. ADJOURNMENT AT 6:06 PM