



**BOARD OF DIRECTORS  
WESTLAKE CHARTER SCHOOL**

**Board Meeting Agenda**

**WCMS, 1985 Pebblewood Drive, Sacramento, CA 95833**

**March 12, 2015 6:30 pm**

INSTRUCTIONS FOR PRESENTATIONS TO THE BOARD BY PARENTS AND CITIZENS The Westlake Charter School ("School") welcomes your participation at the School's Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the School in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in our School. To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided.

1. Agendas are available to all audience members at the door to the meeting.
2. "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Public Comments."
3. "Public Comments" is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. The Board may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen- requested item.
4. With regard to items that are on the agenda, you may specify that agenda item on your request form and you will be given an opportunity to speak when the Board discusses that item.
5. Members of the public may request that a topic related to school business be placed on a future agenda by making a request to the Board President. Once such an item is properly agendized and publicly noticed, the Board can respond, interact, and act upon the item.
6. In compliance with the Americans with Disabilities Act (ADA) and upon request, the Charter School may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact the Board President.

**I. CALL TO ORDER AT**

**ROLL CALL AND ESTABLISHMENT OF QUORUM:**

<b>Board Member</b>	<b>Present</b>	<b>Absent</b>
Howard Chan		
Sian Burman		
Caroline Gaea		
Debbie Porter		
Hope Gawlick		
Jed Wallace		
Maria Solis		
Brenda Lee		

**PUBLIC SESSION**

**A. BOARD COMMENTS:**

**B. PUBLIC COMMENTS:** This portion of the meeting is set aside for the audience to make comments or raise issues that are not specifically on the agenda or for those that are on the agenda. These presentations are limited to three (3) minutes per presentation and the total time allotted for non-agenda items will not exceed fifteen (15) minutes. Members of the public may speak on agenda items during the time when the item is addressed by the Board. **AUDIENCE/VISITORS PUBLIC DISCUSSION** – This agenda item is included for the purpose of giving anyone in attendance an opportunity to ask questions or discuss non-agenda items with the Board of Directors. If visitors have a complaint about a specific employee of the school, they will be requested to submit an oral or written complaint to the employee's immediate supervisor as required by Board Policy #08-03 (Please note that the public portion of all meetings is recorded.)

**II. ITEMS SCHEDULED FOR REVIEW:**

**A. BOARD REPORTS – Copies of board reports on file at 1985 Pebblewood Drive, Sacramento, CA 95833.**

1. Executive Director Report – J. Eick
2. Principals’ Report - J. Wilhelm, E. Battin
3. Assistant Principal Report - C. Eick
4. WAVE Report - N. Kong-Vasquez

**III. Consent Agenda** - All matters listed under the Consent Agenda are to be considered routine and will be enacted by one motion followed by a roll call vote. There will be no separate discussion of these items unless the Board of Directors, audience, or staff request specific items to be removed from the Consent Agenda for separate action. Any items removed will be considered after the motion to approve the Consent Agenda.

1. Accept and approve minutes from February board meeting(s)
2. Accept and approve monetary donations

Motion:		Action:					
Second:		Vote:					
<b>HC</b>	<b>SB</b>	<b>CG</b>	<b>DP</b>	<b>HG</b>	<b>JW</b>	<b>MS</b>	<b>BL</b>

**ITEMS SCHEDULED FOR ACTION:**

**A. Accept and approve board appointment of uncontested incumbent Parent Representative to the Board of Directors for a three year term beginning April 2015. - H. Gawlick**

Motion:		Action:					
Second:		Vote:					
<b>HC</b>	<b>SB</b>	<b>CG</b>	<b>DP</b>	<b>HG</b>	<b>JW</b>	<b>MS</b>	<b>BL</b>

**B. Accept and approve board appointment of Community Representative to serve a three year term beginning April 2015- H. Gawlick**

Motion:		Action:					
Second:		Vote:					
<b>HC</b>	<b>SB</b>	<b>CG</b>	<b>DP</b>	<b>HG</b>	<b>JW</b>	<b>MS</b>	<b>BL</b>

**C. Accept and approve 2nd Interim Budget - S. Korvink**

Motion:		Action:					
Second:		Vote:					
<b>HC</b>	<b>SB</b>	<b>CG</b>	<b>DP</b>	<b>HG</b>	<b>JW</b>	<b>MS</b>	<b>BL</b>

**IV. DISCUSSION**

**1. Compensation Committee Update**

**IV. FUTURE AGENDA ITEMS**

**V. ADJOURNMENT AT**

March Consent Agenda Items

- 1. Accept and approve minutes from February board meeting(s)
- 2. Accept and approve monetary donations

Reason for payment: Corporate Donations			
Name		Check/Cash	Paid
M. Solis		1663	500.00
IBM		68939114	5.00
IBM		68922548	5.00
Wells Fargo Community Support		1175360	166.14
Wells Fargo Foundation		1124606	166.14
Wells Fargo Foundation		1117375	193.83
IBM Employee Services		68894636	5.00
			1041.11

Unless noted otherwise, donations may be shared between Westlake Charter School and Westlake Charter Middle School.



**BOARD OF DIRECTORS  
WESTLAKE CHARTER SCHOOL**

**Board Meeting Minutes**

**WCMS, 1985 Pebblewood Drive, Sacramento, CA 95833**

**February 12, 2015 6:00 pm**

INSTRUCTIONS FOR PRESENTATIONS TO THE BOARD BY PARENTS AND CITIZENS The Westlake Charter School ("School") welcomes your participation at the School's Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the School in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in our School. To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided.

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**I. CALL TO ORDER AT 6:23**

**ROLL CALL AND ESTABLISHMENT OF QUORUM:**

<b>Board Member</b>	<b>Present</b>	<b>Absent</b>
Howard Chan	X	
Sian Burman	X	
Caroline Gaea	X	
Debbie Porter	X	
Hope Gawlick	X	
Jed Wallace	X	
Maria Solis	X	
Brenda Lee	X	



#### IV. DISCUSSION

- I. Board elections - Hope Gawlick - process for nominations is posted to website. Statements are due Feb 27th. Board members should contact community rep candidates prior to next board meeting.
  
- II. Workshop topic - WCMS Charter Renewal
  - A. Combining the two charters
    - MS - asks about title 1 would change if charters are merged
    - HG - Could NUSD require us to
    - JW - They can mandate efforts but not results
    - BL - Asks for input from principals
    - EB - I see benefits to both options merging. My fear is that we reflect the different unique features of both schools
    - JW - In favor of merging. When we currently talk about our programs we talk about how the changes affect each program. Right now even though we want to be together we are divided. Speaking freely I think it's a great idea.
    - DP - The new campus will be K-8 so what things would change if we have one charter?
    - JE - It's partly how we see us but also how the public see us. Right now we have 2 API scores reflected. Together we will have one score. The average will change so the score will change - are we ok with that. Financially it would no longer mean that one school can do something because they have money but the other school can't because they don't.
    - CG - I think it's a great first step. There's a natural divide and this would bridge that.
    - EB - My previous school was a K-8 charter. And financially it was easy.
    - MS - Is our branding piece moving forward as one school?
    - JE - Yes as we move forward we are branding as Westlake Charter School
    - CE - Visited charter schools last week and was thinking about who we are and I see a lot of us in these schools. When we have our single campus we are going to be one charter and we are going to show the greater Sac area.
    - DP - The elem campus desperately wants to be together and learn from the middle school. But is it better to keep some things about the schools different
    - BL - With the current state program is API even a relevant position?
    - JE - For the next few years it won't matter
    - BL - We all want this to be a continuum K-8 program.
    - CG - As a teacher title 1 is a non factor.
    - JW - What do we want to do with the demographics of the school. To meet the demographics of the community. I couldn't care less about merging as long as there is a feeder between the two.
    - JE - The financial flexibility is important. Academically
    - HG - Moving expenses
    - JE - Finding is determined by student population
    - SK - Compensation - we make a change to one school and then have to apply it to the other school and see if it still works. Try to keep things equitable.

SB - Approve the idea of merging. I think it's sensible. Codifies sense of community. Don't see many cons.

SK - Separate charters instead of expanding K-5 to get grant monies which have been exhausted.

HC - Easier to update one charter cycle

JE - This meeting to continue discussion. We will renew WCS but notify NUSD of interest in combining them with WCMS renewal.

MS - Is it possible to get an extension on WCS so we don't waste the time of NUSD?

DP - would we be voting at the next board meeting?

JE - Depends on the direction of the board. Would like to notify NUSD.

## B. Board Composition

JW - Typical progression of a charter, board consists of parents. As they grow charter schools move away from parent board. Finds community members with a breadth of knowledge. The board takes a larger view instead of "my student" view. The risk that the organizations takes with frequent elections. What can bring a school down is one bad board member. Where WCS is now, with a very strong board what we could do is over time look for members with a deeper breadth of knowledge. We could move away from an elected board. The pace of the elections interferes with the vision. A new board member with different ideas lurches the momentum of the board. More professional and long term commitments.

HG - How does the change happen?

JW - Sometimes bylaws are written to mirror what the charter says, details of terms and rules written in the bylaws. Bylaws determine staggering, etc. Need to consult with Lisa. NUSD will request bylaws for consideration. As seats become available the sitting board & the ED goes out and seeks replacement. Board relationships are long term. Requirements in charter law for engaging parents in the governance. Sometimes a parent rep is appointed. Parents are involved in governance through steering committees. Prefers a line between governance and staff. But if it's deflating to the staff then it's not worth it.

CG - Sometimes the board elections cause parents to forget the whole school but focus on what they want for their student. I've seen elections divide parents.

DP - When we started teachers were on the board because what we did and created had to involve the board. Not sure if that is still necessary.

HG - Jed's involvement has pushed us into more of a governance role.

DP - The evolution of the board has changed.

JE - I find value in the teacher seat on the board. WCS is a special place. The teachers have done an amazing job building this school. Board has moved out of the daily operations but the teachers have stepped up into the governance. Teachers have been committed to making decisions in the best interest of the whole school and not specifically the teachers. Targeting board members is also of value, financial, global but forget to look for an educator would be a shame.

HG - If we proceed with merging charters, won't have 3 DP members and 1 PW members a natural equal representation would occur. You could have one campus heavier represented.

CG - Would like to see true community member representation.

HC - Favors appointment process

HG - Have an appointed board would provide consistency

DP - Do you think there would be parent push back?

BL - Favors stronger expertise and breadth of knowledge. Parents still heavily involved. Still wants parent involvement, do want to give the sense that we don't care about the parents. But maybe not as many parents but more community seats.

JW -strongest organizations have perpetual boards.

CG - Faith in admin is necessary. Undermining is detrimental.

SB - Final product sounds good. How do we get from here to there without mass revolt?

JW - We would be very transparent and talk about it with everybody. Be very thorough and deliberate. There will be some opposition of course. Transparency is key. Have to change the bylaws with the charter renewal. Define terms.

HG - isn't an instant change, natural limits and progression. Elected members wouldn't be changed until term is up.

DP - Would we only change to appointed members or composition as well?

JE - Both are up for discussion. recrafting the seats give the parents the opportunity to bring us some great candidates through their connections.

BL - Very passionate about people who understand our pillars and WCS vision.

**Needed for next workshop - Composition examples, transition experiences from elected to appointed boards (Lisa Corr) Steps taken, outreach efforts. Pro's & Con's of current and proposed types of boards. What are we looking for in members? How does transitioning board follow strategic plan? What can the current board be doing to strengthen our board? What are the things we want to bring but that won't step on John. We have a great admin team we want to let them do their job.**

### **C. High School Exploration**

JE - Current agreement with NUSD says they will build us a campus but we cannot open a high school until the sunset of the current FUA. We are NOT opening a high school. Tonight we are only talking about interest and what a high school would look like.

HG - A strong thematic tie to current program

CG - Are we doing it to retain students? Would we be locked out of sports? Why are we losing students? What can we offer that we do really well?

DP - Feel too far removed

BL - We are great educators, we are great at building a community. I would want colleges to be writing to our school. I see our students speaking other languages fluently, global minded, competitive courses, students ready for college. We have been through a really hard 3 - 4 years, we are on the verge of excellence with our middle school but if we jump too quickly into the high school we won't be doing it to it's fullest potential.

HG - Virtual Academy - small program, giving kids another set of tools

JW - The experience of going to a high school after leaving WCS was very positive for our 8th graders. It would be nice to offer another high school option to our community. Would be a community

investment.

CE - We are building a solid foundation for the kids through 8th grade and I can see us expanding our great program.

EB - As an organization I don't know that I see it for us right now. Has seen a really strong charter take a really long time to regain it's traction after acquiring a high school.

CG - We have to remember that we can't always use PBL because our kids are feeding into different schools and we have to make sure they are ready to fit in wherever they go.

JE - Came to WCS with an outsider perspective of what it was. People felt we might have grown too fast, we might not have been ready. I believe that when we move into our new facility we are going to be the school people are going to come see what we are about.

AW - Thoughtful planning is key

JW - Inevitable growth, feels organic, blended learning, self directedness, go wherever through technology, exploring with seriousness

MS - Input from 4th & 5th grade, to try and shape high schools, we could provide the well rounded focus that colleges are looking for.

JE - We should never stop looking 3 -4 years down the line go farther look 20 years out. We want to look at not only current 4th grade but the children of the 4th graders.

**Action items -**

**Draft merged charter - John**

**Needed for next workshop - Composition examples, transition experiences from elected to appointed boards (Lisa Corr) Steps taken, outreach efforts. Pro's & Con's of current and proposed types of boards. What are we looking for in members? How does transitioning board follow strategic plan? What can the current board be doing to strengthen our board? What are the things we want to bring but that won't step on John. We have a great admin team we want to let them do their job.**

**Research why students are leaving - Aimee**

**John to come back with definition of where we are going K-8 in 3-5 and where could that go. (high school) Educator piece plugs in from that.**

**IV. FUTURE AGENDA ITEMS**

**2nd interim budget**

**election**

**compensation committee update**

**V. ADJOURNMENT AT 9:20 pm**

# Westlake Charter School

## BOARD BRIEF

March 12<sup>th</sup>, 2015

### TOPIC/ AGENDA ITEM:

*Accept and approve 2<sup>nd</sup> Interim Budget for WCS and WCMS*

### PERSONNEL INVOLVED:

*S. Korvink*

### ISSUES INVOLVED/FISCAL IMPLICATIONS (IF ANY):

*The schools are required to accept and approve 2<sup>nd</sup> Interim Budgets (which show activity through January 31<sup>st</sup>), prior to March 15<sup>th</sup> each year. These Interim Budgets are subsequently provided to our oversight agency – the Natomas Unified School District – so they can conduct their financial and internal auditing controls, and provide our collective financials to the Sacramento County Office of Education.*

*Using data provided by School Services of California – which continues to project increased funding through the Local Control Funding Formula – each school has updated their budgets and each continues to project positive budgets, ending balances and cash flow for the foreseeable future. Additional budget detail is below, and is also included in this evening's packet.*

Westlake Charter School	2014/15 Adopted Budget	2014/15 2 <sup>nd</sup> Interim	2015/16 Projected	2016/17 Projected
Total Revenues	\$5,344,461	\$5,458,225	\$5,778,236	\$5,840,987
Total Expenditures	\$4,893,171	\$4,836,641	\$5,085,854	\$5,308,992
Excess of Revenues	<b>\$451,290</b>	<b>\$621,584</b>	<b>\$692,382</b>	<b>\$531,996</b>
Other Transfers In/Out	(\$37,360)	(\$37,360)	\$-	\$-
Net Increase/(Decrease)	\$413,903	\$584,224	\$692,382	\$531,996
Projected Ending Fund Balance	<b>\$2,234,886</b>	<b>\$2,819,110</b>	<b>\$3,118,357</b>	<b>\$3,650,353</b>

Westlake Charter Middle School	2014/15 Adopted Budget	2014/15 2 <sup>nd</sup> Interim	2015/16 Projected	2016/17 Projected
Total Revenues	\$1,709,153	\$1,728,300	\$2,100,865	\$2,159,965
Total Expenditures	\$1,55,273	\$1,513,228	\$1,690,641	\$1,772,688
Excess of Revenues	<b>\$153,880</b>	<b>\$215,072</b>	<b>\$410,224</b>	<b>\$387,277</b>
Other Transfers In/Out	(\$63,279)	(\$61,998)	\$-	\$-
Net Increase/(Decrease)	\$90,601	\$153,074	\$410,224	\$387,277
Projected Ending Fund Balance	<b>\$393,903</b>	<b>\$456,376</b>	<b>\$752,781</b>	<b>\$1,140,058</b>

### CHIEF BUSINESS OFFICIAL'S RECOMMENDATION

*I recommend approval.*

Steve Korvink  
Chief Business Official

Westlake Charter School  
Revenues and Assumptions  
Multi-Year Projections

	2014-15 Adopted Budget	2014-15 1st Interim	2014-15 2nd Interim	2015-16 Projected Budget	2016-17 Projected Budget
<b>Student Enrollment/ADA</b>					
Total Student Enrollment	664	664	664	664	664
Grade K	110	110	110	110	110
Grade 1	110	110	110	110	110
Grade 2	110	110	110	110	110
Grade 3	110	110	110	110	110
Grade 4	112	112	112	112	112
Grade 5	112	112	112	112	112
Student ADA Percentage	97.00%	97.00%	97.00%	97.00%	97.00%
<b>Student ADA</b>					
Grade K-3	426.80	426.80	426.80	426.80	426.80
Grade 4-6	217.28	217.28	217.28	217.28	217.28
Total ADA	644.08	644.08	644.08	644.08	644.08
<b>Funding Rates</b>					
Statutory COLA	0.86%	0.86%	0.85%	1.58%	2.10%
LCFF - Grade K-3 (includes CSR funds)	\$6,627	\$6,652	\$6,650	\$7,111	\$7,388
LCFF - Grade 4-6	\$6,627	\$6,652	\$6,650	\$7,111	\$7,388
Mandate Block Grant	\$14	\$14	\$14	\$14	\$14
Mandate Block - One-Time Payments				\$180	\$0
Lottery	\$126	\$126	\$128	\$128	\$128
Restricted Lottery	\$30	\$30	\$34	\$34	\$34
Special Education - State	\$484	\$484	\$468	\$475	\$475
Special Education - Federal	\$106	\$106	\$130	\$130	\$130
Special Education Mental Health	\$20	\$20	\$20	\$20	\$20
In-Lieu Property Tax Rates	\$1,197	\$1,197	\$1,275	\$1,275	\$1,275
<b>Projected Revenue</b>					
LCFF Grade K-3	\$2,828,404	\$2,839,074	\$2,838,220	\$3,034,975	\$3,153,352
LCFF Grade 4-6	\$1,439,915	\$1,445,347	\$1,444,912	\$1,545,078	\$1,605,265
(Education Protection Act [EPA])	-\$764,877	-\$940,949	-\$770,964	-\$824,410	-\$856,551
<b>TOTAL</b>	<b>\$3,503,441</b>	<b>\$3,343,472</b>	<b>\$3,512,168</b>	<b>\$3,755,643</b>	<b>\$3,902,066</b>
Special Education - State	\$311,735	\$311,735	\$301,475	\$305,687	\$305,809
Special Education - Federal	\$68,272	\$68,272	\$83,730	\$83,730	\$83,730
Special Education Mental Health Lvl 1			\$10,482	\$10,482	\$10,482
Special Education Mental Health Lvl 2	\$20,082	\$20,082	\$2,431	\$2,431	\$2,431
<b>TOTAL</b>	<b>\$400,089</b>	<b>\$400,089</b>	<b>\$398,118</b>	<b>\$402,330</b>	<b>\$402,453</b>
Education Protection Act (EPA)	\$764,877	\$940,949	\$770,964	\$824,410	\$856,551
<b>Other State Revenue</b>					
Mandate Block Grant	\$9,017	\$7,967	\$7,967	\$9,017	\$9,017
Mandate Block - One-Time Payments		\$37,477	\$38,107	\$115,934	
Lottery	\$81,154	\$81,154	\$82,442	\$82,442	\$82,442
Restricted Lottery	\$19,322	\$19,322	\$21,899	\$21,899	\$21,899
<b>TOTAL</b>	<b>\$109,494</b>	<b>\$145,920</b>	<b>\$150,415</b>	<b>\$229,292</b>	<b>\$113,358</b>
<b>Other Local Revenue</b>					
BASE	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Fieldtrip Donations, WAVE Donations	\$133,560	\$133,560	\$193,560	\$133,560	\$133,560
Misc. Interest, Other Donations & Grants	\$33,000	\$33,000	\$33,000	\$33,000	\$33,000
<b>TOTAL</b>	<b>\$566,560</b>	<b>\$566,560</b>	<b>\$626,560</b>	<b>\$566,560</b>	<b>\$566,560</b>
<b>TOTAL REVENUE</b>	<b>\$5,344,461</b>	<b>\$5,396,989</b>	<b>\$5,458,225</b>	<b>\$5,778,236</b>	<b>\$5,840,987</b>

**Westlake Charter School  
Expenses and Assumptions  
Multi-Year Projections**

		2014-15 Adopted Budget	2014-15 1st Interim	2014-15 2nd Interim	2015-16 Projected Budget	2016-17 Projected Budget
<b>EXPENDITURES</b>						
	<b>Object #</b>					
<b>1000-1999 Payroll - Certificated - Total</b>		<b>\$2,278,567</b>	<b>\$2,253,668</b>	<b>\$2,238,125</b>	<b>\$2,305,269</b>	<b>\$2,374,427</b>
CERTIFICATED TEACHERS	1100-1103	\$1,942,798	\$1,913,399	\$1,895,281	\$1,952,139	\$2,010,704
SUBSTITUTE TEACHERS	1104	\$40,000	\$40,000	\$40,000	\$41,200	\$42,436
ADMINISTRATOR/PRINCIPAL	1300	\$295,769	\$300,269	\$302,844	\$311,929	\$321,287
<b>2000-2999 Payroll - Classified</b>		<b>\$754,569</b>	<b>\$767,862</b>	<b>\$737,440</b>	<b>\$759,563</b>	<b>\$782,350</b>
INSTRUCTIONAL AIDE/SUPERVISION	2100-2104	\$382,901	\$396,193	\$369,271	\$380,349	\$391,760
CLASSIFIED SUPPORT SALARIES	2200-2204	\$45,821	\$45,321	\$45,321	\$46,681	\$48,081
CLASSIFIED SUPERVISION & ADMIN	2300	\$185,780	\$186,281	\$185,281	\$190,839	\$196,565
CLERICAL & OFFICE	2400	\$140,067	\$140,067	\$137,567	\$141,694	\$145,945
<b>3000-3999 Employee Benefits</b>		<b>\$891,585</b>	<b>\$875,634</b>	<b>\$844,029</b>	<b>\$928,187</b>	<b>\$1,027,627</b>
STRS	3101-3102	\$216,465	\$208,538	\$204,447	\$247,355	\$298,703
PERS	3202	\$80,127	\$81,453	\$71,453	\$95,705	\$117,353
SOCIAL SECURITY	3301-3302	\$46,785	\$51,625	\$51,125	\$47,093	\$48,506
MEDICARE	3311-3312	\$43,981	\$45,295	\$46,087	\$44,440	\$45,773
HEALTH & WELFARE	3401-3402	\$455,726	\$440,256	\$423,416	\$444,587	\$466,816
STATE UNEMPLOYMENT	3501-3502	\$1,518	\$1,598	\$1,625	\$1,532	\$1,578
WORKER'S COMPENSATION	3601-3602	\$46,983	\$46,869	\$45,876	\$47,474	\$48,898
OTHER BENEFITS (ALLOWANCE)	3901					
<b>4000-4999 Books, Supplies &amp; Non-Capital Equip.</b>		<b>\$356,518</b>	<b>\$335,103</b>	<b>\$325,732</b>	<b>\$335,504</b>	<b>\$345,569</b>
TEXTBOOKS	4100	\$12,000	\$12,000	\$12,000	\$12,360	\$12,731
OTHER BOOKS	4200	\$45,000	\$30,000	\$20,000	\$20,600	\$21,218
MATERIALS & SUPPLIES - UNRESTRICTED	4300	\$236,518	\$241,868	\$242,508	\$249,783	\$257,277
NON-CAPITALIZED F&E (\$4999 & under)	4400	\$63,000	\$51,235	\$51,224	\$52,761	\$54,344
<b>5000-5999 Services, Other Operating</b>		<b>\$611,931</b>	<b>\$671,665</b>	<b>\$691,315</b>	<b>\$744,831</b>	<b>\$766,518</b>
TRAVEL & CONFERENCE	5200	\$6,300	\$6,265	\$6,265	\$6,453	\$6,647
DUES & MEMBERSHIP	5300	\$6,386	\$6,386	\$6,386	\$6,578	\$6,775
INSURANCE	5400	\$27,889	\$27,889	\$31,038	\$31,969	\$32,928
UTILITIES	5510-5550	\$71,826	\$77,144	\$77,144	\$79,458	\$81,842
RENTALS	5610	\$2,000	\$2,000	\$2,000	\$2,060	\$2,122
LEASES (XEROX, MARLIN)	5620	\$35,000	\$35,000	\$35,000	\$36,050	\$37,132
DISTRICT COSTS (OVERSIGHT, MOU, FACILITIES)	5750	\$155,423	\$155,424	\$163,636	\$200,482	\$205,839
PROFESSIONAL SERVICES (Inc. SpEd Services)	5800	\$188,372	\$242,822	\$251,111	\$258,644	\$266,404
ADVERTISEMENT	5810	\$2,550	\$2,550	\$2,550	\$2,627	\$2,705
AUDIT SERVICES	5815	\$9,525	\$9,525	\$9,525	\$9,811	\$10,105
FIELDTRIPS	5865	\$88,560	\$88,560	\$88,560	\$91,217	\$93,953
FINGERPRINTING	5870	\$500	\$500	\$500	\$515	\$530
LEGAL	5880	\$12,000	\$12,000	\$12,000	\$13,200	\$13,596
COMMUNICATIONS	5900-5910	\$3,500	\$3,500	\$3,500	\$3,605	\$3,713
POSTAGE	5920	\$2,100	\$2,100	\$2,100	\$2,163	\$2,228
<b>6000-6999 Capital Outlay</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,500</b>	<b>\$12,500</b>
SITES & IMPROVEMENTS	6200	\$0	\$0	\$0	\$10,000	\$10,000
EQUIPMENT	6400	\$0	\$0	\$0	\$2,500	\$2,500
<b>TOTAL EXPENSES</b>		<b>\$4,893,171</b>	<b>\$4,903,932</b>	<b>\$4,836,641</b>	<b>\$5,085,854</b>	<b>\$5,308,992</b>
<b>7000-7999 Other Transfers Out</b>		<b>-\$37,360</b>	<b>-\$37,360</b>	<b>-\$37,360</b>	<b>\$0</b>	<b>\$0</b>
DEBT SERVICES (iPad Lease); Interest	7438-7439	-\$37,360	-\$37,360	-\$37,360		

Westlake Charter School  
 Summary of Financials  
 Multi-Year Projections

		2014-15 Adopted Budget	2014-15 1st Interim	2014-15 2nd Interim	2015-16 Projected Budget	2016-17 Projected Budget
<b>A. REVENUES</b>						
1) LCFF		\$3,503,441	\$3,343,472	\$3,512,168	\$3,755,643	\$3,902,066
2) Special Ed		\$400,089	\$400,089	\$398,118	\$402,330	\$402,453
3) EPA		\$764,877	\$940,949	\$770,964	\$824,410	\$856,551
4) Other State Revenues (Lottery, Mandates)		\$109,494	\$145,920	\$150,415	\$229,292	\$113,358
5) Other Local Revenues		\$566,560	\$566,560	\$626,560	\$566,560	\$566,560
<b>TOTAL REVENUES</b>		<b>\$5,344,461</b>	<b>\$5,396,989</b>	<b>\$5,458,225</b>	<b>\$5,778,236</b>	<b>\$5,840,987</b>
<b>B. EXPENDITURES</b>						
1) Certificated Salaries	1100-1900	\$2,278,567	\$2,253,668	\$2,238,125	\$2,305,269	\$2,374,427
2) Classified Salaries	2100-2400	\$754,570	\$767,862	\$737,440	\$759,563	\$782,350
3) Employee Benefits	3100-3600	\$891,585	\$875,634	\$844,029	\$928,187	\$1,027,627
4) Books, Supplies, Non-Capital Equip	4000-4999	\$356,518	\$335,103	\$325,732	\$335,504	\$345,569
5) Services, Other Operating	5000-5999	\$611,931	\$671,665	\$691,315	\$744,831	\$766,518
6) Capital Outlay	6000-6999	\$0	\$0	\$0	\$12,500	\$12,500
<b>TOTAL EXPENDITURES</b>		<b>\$4,893,171</b>	<b>\$4,903,932</b>	<b>\$4,836,641</b>	<b>\$5,085,854</b>	<b>\$5,308,992</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES &amp; USES</b>						
		\$451,290	\$493,057	\$621,584	\$692,382	\$531,996
<b>D. OTHER TRANSFERS IN/OUT</b>						
1) Debt Services (iPad Lease); Interest	7438-7439	-\$37,360	-\$37,360	-\$37,360	\$0	\$0
<b>TOTAL OTHER OUTGO / INCOME</b>		<b>-\$37,360</b>	<b>-\$37,360</b>	<b>-\$37,360</b>	<b>\$0</b>	<b>\$0</b>
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
		\$413,930	\$455,697	\$584,224	\$692,382	\$531,996
<b>F. FUND BALANCE, RESERVES</b>						
1) Beginning Balance/July 1		\$1,820,957	\$1,970,278	\$2,234,886	\$2,425,976	\$3,118,357
2) Ending Balance		\$2,234,886	\$2,425,976	\$2,819,110	\$3,118,357	\$3,650,353
<b>Components of Fund Balance</b>						
Restricted for Econ Uncertainty		\$246,527	\$247,065	\$243,700	\$254,293	\$265,450
Restricted for Prop 39 (Clean Energy)				\$51,933	\$51,933	\$51,933
Special Education Reserve		\$246,527	\$247,065	\$243,700	\$254,293	\$265,450
New Campus Furniture				\$986,689	\$1,091,425	\$1,277,624
Technology Plan/Ongoing Upgrades				\$281,911	\$311,836	\$365,035
Other Contingencies		\$1,741,833	\$1,931,846	\$1,011,177	\$1,154,578	\$1,424,862

**Westlake Charter School Cash Flow - 2014/15**  
**Cash Flow Projections as of 02/23/2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Actual + Est. to-date	Proj. Budget
<b>A. BEGINNING CASH.....9110</b>	\$ 1,470,148	\$ 1,912,209	\$ 1,750,269	\$ 2,038,895	\$ 1,991,043	\$ 1,910,683	\$ 2,320,980	\$ 1,997,340	\$ 2,082,973	\$ 2,312,364	\$ 2,332,110	\$ 2,294,696	\$ -	\$ -
<b>B. RECEIPTS</b>														
Revenue Limit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax	\$ 106,771	\$ 120,778	\$ 377,897	\$ 217,400	\$ 217,400	\$ 377,898	\$ 217,400	\$ 242,209	\$ 433,428	\$ 242,209	\$ 242,209	\$ 433,428	\$ 3,229,025	\$ 3,462,170
State Aid	\$ -	\$ 49,452	\$ 98,904	\$ 65,936	\$ 65,936	\$ 65,936	\$ -	\$ 129,994	\$ 112,188	\$ 62,940	\$ 62,940	\$ 106,726	\$ 820,962	\$ 820,962
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,865	\$ 20,933	\$ -	\$ -	\$ 62,798	\$ 83,730
Federal Revenues	\$ -	\$ 1,950	\$ 21,963	\$ -	\$ 42,264	\$ -	\$ 23,163	\$ 1,216	\$ 26,802	\$ 45,674	\$ 717	\$ 26,802	\$ 190,542	\$ 464,802
Other State Revenues	\$ 11,210	\$ 123,952	\$ 164,295	\$ 73,794	\$ 73,813	\$ 68,374	\$ 120,464	\$ 115,298	\$ 48,992	\$ 62,656	\$ 46,992	\$ 62,656	\$ 970,496	\$ 626,560
Other Local Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Financing Sources	\$ 117,981	\$ 296,132	\$ 663,049	\$ 357,130	\$ 399,413	\$ 512,208	\$ 361,027	\$ 488,717	\$ 661,265	\$ 434,412	\$ 352,858	\$ 629,612	\$ 5,273,823	\$ 5,458,225
<b>TOTAL RECEIPTS</b>	\$ 117,981	\$ 296,132	\$ 663,049	\$ 357,130	\$ 399,413	\$ 512,208	\$ 361,027	\$ 488,717	\$ 661,265	\$ 434,412	\$ 352,858	\$ 629,612	\$ 5,273,823	\$ 5,458,225
<b>C. DISBURSEMENTS</b>														
Certificated Salaries	\$ 21,263	\$ 198,407	\$ 188,169	\$ 199,321	\$ 196,868	\$ 8,292	\$ 397,853	\$ 227,626	\$ 202,444	\$ 196,820	\$ 196,820	\$ 185,573	\$ 2,229,455	\$ 2,238,125
Classified Salaries	\$ 30,431	\$ 47,116	\$ 61,811	\$ 71,140	\$ 69,369	\$ 1,093	\$ 127,385	\$ 67,337	\$ 67,724	\$ 67,724	\$ 67,724	\$ 60,199	\$ 739,053	\$ 737,440
Employee Benefits	\$ 14,652	\$ 68,677	\$ 71,581	\$ 72,875	\$ 72,247	\$ 857	\$ 143,054	\$ 75,060	\$ 76,730	\$ 63,942	\$ 63,942	\$ 63,942	\$ 800,346	\$ 844,029
Supplies	\$ 4,687	\$ 89,726	\$ 31,208	\$ 20,065	\$ 26,378	\$ 12,523	\$ 11,242	\$ 23,547	\$ 23,547	\$ 19,622	\$ 15,698	\$ 15,698	\$ 293,942	\$ 325,732
Services	\$ 9,058	\$ 17,939	\$ 37,466	\$ 34,962	\$ 25,034	\$ 78,511	\$ 33,177	\$ 53,770	\$ 61,449	\$ 53,770	\$ 46,088	\$ 46,088	\$ 498,312	\$ 691,315
Capital Outlays	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 206	\$ 30,581	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,817	\$ 37,360
Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating-Suspense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DISBURSMENTS</b>	\$ 80,297	\$ 452,446	\$ 400,441	\$ 404,995	\$ 391,102	\$ 101,482	\$ 712,817	\$ 447,340	\$ 431,894	\$ 414,665	\$ 390,271	\$ 371,500	\$ 4,599,351	\$ 4,880,427
<b>NET INCREASE/DECREASE (B - C)</b>	\$ 37,684	\$ (156,314)	\$ 262,607	\$ (47,865)	\$ 8,311	\$ 410,726	\$ (351,890)	\$ 41,377	\$ 229,391	\$ 19,747	\$ (37,414)	\$ 258,112	\$ -	\$ -
<b>D. PRIOR YEAR TRANSACTIONS</b>														
Accounts Receivable	\$ 486,960	\$ 1,334	\$ 26,219	\$ -	\$ -	\$ -	\$ 28,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 522,744	\$ -
AR Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19)	\$ (44,256)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	\$ 62,582	\$ 6,961	\$ 200	\$ (14)	\$ 88,670	\$ 428	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,552	\$ -
Deferred Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>	\$ 404,378	\$ (5,627)	\$ 26,019	\$ 14	\$ (88,670)	\$ (428)	\$ 28,250	\$ 44,256	\$ -	\$ -	\$ -	\$ -	\$ 408,192	\$ -
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	\$ 442,062	\$ (161,941)	\$ 288,626	\$ (47,851)	\$ (80,359)	\$ 410,298	\$ (323,640)	\$ 85,633	\$ 229,391	\$ 19,747	\$ (37,414)	\$ 258,112	\$ -	\$ -
<b>F. ENDING CASH (A + E)</b>	\$ 1,912,209	\$ 1,750,269	\$ 2,038,895	\$ 1,991,043	\$ 1,910,683	\$ 2,320,980	\$ 1,997,340	\$ 2,082,973	\$ 2,312,364	\$ 2,332,110	\$ 2,294,696	\$ 2,552,809	\$ -	\$ -

**Westlake Charter School Cash Flow - 2015/16**  
**Cash Flow Projections as of 02/23/2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Actual + Est. to Date	Proj Budget
<b>A. BEGINNING CASH.....</b> 8110	\$ 2,552,809	\$ 2,412,509	\$ 2,165,123	\$ 2,278,618	\$ 2,187,693	\$ 2,227,665	\$ 2,792,960	\$ 2,417,759	\$ 2,388,650	\$ 2,653,842	\$ 2,675,333	\$ 2,642,550	\$ -	\$ -
<b>B. RECEIPTS</b>														
Revenue Limit														
Property Tax	\$ 146,734	\$ 146,734	\$ 470,224	\$ 264,121	\$ 264,121	\$ 470,224	\$ 264,121	\$ 264,121	\$ 470,224	\$ 264,121	\$ 264,121	\$ 470,224	\$ 3,759,089	\$ 3,759,089
State Aid		\$ 49,258	\$ 96,516	\$ 65,677	\$ 65,677	\$ 65,677	\$ 65,677	\$ 65,677	\$ 136,827	\$ 68,414	\$ 68,414	\$ 71,150	\$ 820,964	\$ 820,964
Other													\$ 62,788	\$ 83,730
Federal Revenues		\$ 451	\$ 812	\$ 7,914	\$ 116,746	\$ 26,897	\$ 812	\$ 43,440	\$ 26,897	\$ 46,371	\$ 812	\$ 26,897	\$ 298,498	\$ 547,892
Other State Revenues													\$ 566,560	\$ 566,560
Other Local Revenues														
Interfund Transfers In														
All Other Financing Sources														
<b>TOTAL RECEIPTS</b>	\$ 147,185	\$ 224,771	\$ 597,879	\$ 366,040	\$ 474,872	\$ 732,765	\$ 373,102	\$ 415,730	\$ 718,305	\$ 456,495	\$ 375,838	\$ 624,927	\$ 5,507,908	\$ 6,778,236
<b>C. DISBURSEMENTS</b>														
Certificated Salaries	\$ 46,337	\$ 185,348	\$ 208,517	\$ 208,517	\$ 208,517	\$ 17,376	\$ 417,034	\$ 208,517	\$ 208,517	\$ 202,724	\$ 202,724	\$ 191,140	\$ 2,305,269	\$ 2,305,269
Classified Salaries	\$ 38,753	\$ 62,005	\$ 66,756	\$ 69,756	\$ 62,005	\$ 23,252	\$ 93,008	\$ 69,756	\$ 69,756	\$ 69,756	\$ 69,756	\$ 62,005	\$ 759,563	\$ 759,563
Employee Benefits	\$ 37,502	\$ 84,381	\$ 84,381	\$ 84,381	\$ 75,005	\$ 28,127	\$ 140,634	\$ 84,381	\$ 84,381	\$ 84,381	\$ 70,317	\$ 70,317	\$ 928,187	\$ 928,187
Supplies	\$ 40,423	\$ 36,380	\$ 40,423	\$ 36,380	\$ 24,254	\$ 24,254	\$ 28,295	\$ 24,254	\$ 24,254	\$ 20,210	\$ 16,169	\$ 16,169	\$ 335,504	\$ 335,504
Services	\$ 66,206	\$ 66,206	\$ 74,483	\$ 57,932	\$ 57,932	\$ 74,483	\$ 66,206	\$ 57,932	\$ 66,206	\$ 57,932	\$ 49,656	\$ 49,656	\$ 744,831	\$ 744,831
Capital Outlays		\$ 6,250			\$ 3,125		\$ 3,125						\$ 12,500	\$ 12,500
Other Outgo														
Debt Service														
Interfund Transfers Out														
All Other Financing Uses														
Non-Operating-Suspense														
Trans														
<b>TOTAL DISBURSMENTS</b>	\$ 229,221	\$ 440,570	\$ 477,559	\$ 456,965	\$ 434,880	\$ 167,491	\$ 748,303	\$ 444,339	\$ 453,113	\$ 435,003	\$ 408,622	\$ 389,297	\$ 5,085,854	\$ 5,085,854
<b>NET INCREASE/DECREASE (B - C)</b>	\$ (82,036)	\$ (215,799)	\$ 120,320	\$ (90,925)	\$ 39,992	\$ 565,274	\$ (375,201)	\$ (29,109)	\$ 265,192	\$ 21,492	\$ (32,784)	\$ 235,639	\$ 184,402	\$ 281,076
<b>D. PRIOR YEAR TRANSACTIONS</b>														
Accounts Receivable	\$ 110,383	\$ 66,790	\$ 7,229	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
A/R Reserve														
Accounts Payable	\$ 168,646	\$ 98,377	\$ 14,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue														
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>	\$ (58,263)	\$ (31,586)	\$ (6,825)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	\$ (140,299)	\$ (247,386)	\$ 113,495	\$ (90,925)	\$ 39,992	\$ 565,274	\$ (375,201)	\$ (29,109)	\$ 265,192	\$ 21,492	\$ (32,784)	\$ 235,639	\$ 184,402	\$ 281,076
<b>F. ENDING CASH (A + E)</b>	\$ 2,412,509	\$ 2,165,123	\$ 2,278,618	\$ 2,187,693	\$ 2,227,665	\$ 2,792,960	\$ 2,417,759	\$ 2,388,650	\$ 2,653,842	\$ 2,675,333	\$ 2,642,550	\$ 2,878,189	\$ 5,085,854	\$ 5,085,854

**Westlake Charter School Cash Flow - 2016/17  
Cash Flow Projections as of 02/23/2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Actual + Est. to-date	Proj. Budget
<b>A. BEGINNING CASH.....9110</b>	\$ 2,878,189	\$ 2,955,580	\$ 2,825,535	\$ 2,956,895	\$ 2,858,982	\$ 2,777,531	\$ 3,356,890	\$ 2,961,722	\$ 2,926,005	\$ 3,192,367	\$ 3,207,546	\$ 3,170,302	\$ -	\$ -
<b>B. RECEIPTS</b>														
Revenue Limit														
Property Tax														
State Aid	\$ 154,055	\$ 154,055	\$ 491,437	\$ 277,299	\$ 277,299	\$ 491,437	\$ 277,299	\$ 277,299	\$ 491,437	\$ 277,299	\$ 277,299	\$ 491,437	\$ 3,937,653	\$ 3,937,653
Other	\$ 49,258	\$ 49,258	\$ 98,516	\$ 65,677	\$ 65,677	\$ 65,677	\$ 65,677	\$ 65,677	\$ 136,827	\$ 68,414	\$ 68,414	\$ 71,150	\$ 820,964	\$ 820,964
Federal Revenues														
Other State Revenues	\$ 451	\$ 451	\$ 812	\$ 7,914	\$ 812	\$ 26,897	\$ 812	\$ 43,457	\$ 41,865	\$ 20,933	\$ 46,389	\$ 26,897	\$ 182,597	\$ 182,597
Other Local Revenues	\$ 28,328	\$ 28,328	\$ 28,328	\$ 28,328	\$ 28,328	\$ 169,968	\$ 42,492	\$ 42,492	\$ 42,492	\$ 56,656	\$ 42,492	\$ 56,656	\$ 566,560	\$ 566,560
Interfund Transfers In														
All Other Financing Sources														
<b>TOTAL RECEIPTS</b>	\$ 154,506	\$ 232,092	\$ 619,092	\$ 379,218	\$ 372,116	\$ 753,979	\$ 386,280	\$ 428,925	\$ 739,518	\$ 469,690	\$ 389,016	\$ 646,140	\$ 5,570,572	\$ 5,840,997
<b>C. DISBURSEMENTS</b>														
Certificated Salaries	\$ 47,727	\$ 190,909	\$ 214,773	\$ 214,773	\$ 214,773	\$ 17,897	\$ 429,545	\$ 214,773	\$ 214,773	\$ 208,806	\$ 208,806	\$ 196,874	\$ 2,374,427	\$ 2,374,427
Classified Salaries	\$ 39,916	\$ 63,865	\$ 71,848	\$ 71,848	\$ 63,865	\$ 23,950	\$ 95,798	\$ 71,848	\$ 71,848	\$ 71,848	\$ 71,848	\$ 63,865	\$ 782,350	\$ 782,350
Employee Benefits	\$ 41,520	\$ 93,421	\$ 93,421	\$ 93,421	\$ 83,041	\$ 31,140	\$ 155,701	\$ 93,421	\$ 93,421	\$ 93,421	\$ 77,851	\$ 77,851	\$ 1,027,627	\$ 1,027,627
Supplies	\$ 41,635	\$ 37,471	\$ 41,635	\$ 37,471	\$ 29,144	\$ 24,981	\$ 29,144	\$ 24,981	\$ 24,981	\$ 20,817	\$ 16,654	\$ 16,654	\$ 345,569	\$ 345,569
Services	\$ 68,134	\$ 68,134	\$ 76,651	\$ 59,619	\$ 59,619	\$ 76,651	\$ 68,134	\$ 59,619	\$ 68,134	\$ 59,619	\$ 51,102	\$ 51,102	\$ 766,518	\$ 766,518
Capital Outlays		\$ 6,250			\$ 3,125		\$ 3,125						\$ 12,500	\$ 12,500
Other Outgo														
Debt Service														
Interfund Transfers Out														
All Other Financing Uses														
Non-Operating Suspense														
Trans														
<b>TOTAL DISBURSEMENTS</b>	\$ 238,932	\$ 460,050	\$ 498,328	\$ 477,132	\$ 453,567	\$ 174,620	\$ 781,447	\$ 464,542	\$ 473,157	\$ 454,511	\$ 426,261	\$ 406,346	\$ 5,308,992	\$ 5,308,992
<b>NET INCREASE/DECREASE (B - C)</b>	\$ (84,426)	\$ (227,858)	\$ 120,764	\$ (97,914)	\$ (81,451)	\$ 579,359	\$ (395,167)	\$ (35,717)	\$ 266,361	\$ 15,179	\$ (37,244)	\$ 239,794	\$ 270,327	\$ 270,327
<b>D. PRIOR YEAR TRANSACTIONS</b>														
Accounts Receivable	\$ 161,818	\$ 97,912	\$ 10,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AVR Reserve														
Accounts Payable														
Deferred Revenue														
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>	\$ 161,818	\$ 97,912	\$ 10,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	\$ 77,392	\$ (130,046)	\$ 131,361	\$ (97,914)	\$ (81,451)	\$ 579,359	\$ (395,167)	\$ (35,717)	\$ 266,361	\$ 15,179	\$ (37,244)	\$ 239,794	\$ 5,308,992	\$ 5,308,992
<b>F. ENDING CASH (A + E)</b>	\$ 2,955,680	\$ 2,825,535	\$ 2,956,895	\$ 2,858,982	\$ 2,777,531	\$ 3,356,890	\$ 2,961,722	\$ 2,926,005	\$ 3,192,367	\$ 3,207,546	\$ 3,170,302	\$ 3,410,096	\$ 5,308,992	\$ 5,308,992

Westlake Charter Middle School  
Revenue and Assumptions  
Multi-Year Projections

	2014-15 Adopted Budget	2014-15 1st Interim	2014-15 2nd Interim	2015-16 Projected Budget	2016-17 Projected Budget
<b>Student Enrollment/ADA</b>					
Total Student Enrollment	230	223	222	261	261
Grade 6	87	74	77	87	87
Grade 7	87	89	85	87	87
Grade 8	56	60	60	87	87
<b>Student ADA Percentage</b>					
Student ADA	97.00%	97.00%	97.00%	97.00%	97.00%
<b>Student ADA</b>					
Grade 4-6	84.39	71.78	74.69	84.39	84.39
Grade 7-8	138.71	144.53	140.65	168.78	168.78
Total ADA	223.10	216.31	215.34	253.17	253.17
<b>Funding Rates</b>					
Statutory COLA	0.86%	0.86%	0.85%	1.58%	2.10%
LCFF - Grade 4-6	\$6,365	\$6,411	\$6,501	\$6,964	\$7,353
LCFF - Grade 7-8	\$6,365	\$6,411	\$6,501	\$6,964	\$7,353
Mandate Block Grant	\$14	\$14	\$14	\$14	\$14
Mandate Block - One-Time Payments				\$180	\$0
Lottery	\$126	\$126	\$128	\$128	\$128
Restricted Lottery	\$30	\$30	\$34	\$34	\$34
Special Education - State	\$481	\$481	\$470	\$489	\$489
Special Education - Federal	\$93	\$93	\$118	\$118	\$140
Special Education Mental Health	\$20	\$20	\$66	\$66	\$66
In-Lieu Property Tax Rates	\$1,197	\$1,197	\$1,275	\$1,275	\$1,275
<b>Projected Revenue</b>					
LCFF Grade 4-6	\$537,142	\$460,182	\$485,560	\$587,692	\$620,520
LCFF Grade 7-8	\$882,889	\$926,582	\$914,366	\$1,175,384	\$1,241,039
(Education Protection Act (EPA))	-\$254,468	-\$304,533	-\$251,987	-\$317,354	-\$335,081
<b>TOTAL</b>	<b>\$1,165,564</b>	<b>\$1,082,230</b>	<b>\$1,147,939</b>	<b>\$1,445,722</b>	<b>\$1,526,478</b>
Special Education - State	\$107,312	\$104,046	\$101,131	\$123,699	\$123,800
Special Education - Federal	\$20,715	\$20,084	\$25,350	\$29,874	\$35,444
Special Education Mental Health Lvl 1	\$23,182	\$23,182	\$6,382	\$6,382	\$6,382
Special Education Mental Health Lvl 2			\$7,822	\$7,822	\$7,822
<b>TOTAL</b>	<b>\$151,209</b>	<b>\$147,312</b>	<b>\$140,685</b>	<b>\$167,777</b>	<b>\$173,448</b>
Education Protection Act (EPA)	\$254,468	\$304,533	\$251,987	\$317,354	\$335,081
<b>Other State Revenue</b>					
Mandate Block Grant	\$2,730	\$2,730	\$2,730	\$3,028	\$3,544
Mandate Block - One-Time Payments		\$11,483	\$13,058	\$45,571	\$0
Lottery	\$28,111	\$27,255	\$27,564	\$32,406	\$32,406
Restricted Lottery	\$6,693	\$6,489	\$7,322	\$8,608	\$8,608
<b>TOTAL</b>	<b>\$37,533</b>	<b>\$47,957</b>	<b>\$50,673</b>	<b>\$89,612</b>	<b>\$44,558</b>
<b>Other Local Revenue</b>					
Fieldtrip Donations, WAVE Donations	\$37,600	\$37,600	\$74,238	\$23,400	\$23,400
Misc. Interest, Donations & Grants	\$53,000	\$53,000	\$53,000	\$57,000	\$57,000
<b>TOTAL</b>	<b>\$90,600</b>	<b>\$90,600</b>	<b>\$127,238</b>	<b>\$80,400</b>	<b>\$80,400</b>
All Other Financing (Rev. Loan, iPad)	\$9,779	\$9,779	\$9,779	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$1,709,153</b>	<b>\$1,682,412</b>	<b>\$1,728,300</b>	<b>\$2,100,865</b>	<b>\$2,159,965</b>

**Westlake Charter Middle School  
Expenses and Assumptions  
Multi-Year Projections**

		2014-15 Adopted Budget	2014-15 1st Interim	2014-15 2nd Interim	2015-16 Projected Budget	2016-17 Projected Budget
<b>EXPENDITURES</b>						
	<b>Object #</b>					
<b>1000-1999 Payroll - Certificated - Total</b>		<b>\$713,195</b>	<b>\$713,349</b>	<b>\$708,084</b>	<b>\$774,327</b>	<b>\$797,556</b>
CERTIFICATED TEACHERS	1100-1103	\$575,307	\$566,961	\$561,696	\$623,547	\$642,253
SUBSTITUTE TEACHERS	1104	\$7,500	\$16,000	\$16,000	\$16,480	\$16,974
ADMINISTRATOR/PRINCIPAL	1300	\$130,388	\$130,388	\$130,388	\$134,300	\$138,329
<b>2000-2999 Payroll - Classified</b>		<b>\$215,232</b>	<b>\$223,832</b>	<b>\$196,689</b>	<b>\$202,590</b>	<b>\$208,667</b>
INSTRUCTIONAL AIDE/SUPERVISION	2100-2104	\$89,746	\$105,645	\$80,002	\$82,402	\$84,874
CLASSIFIED SUPPORT SALARIES	2200	\$31,209	\$23,709	\$22,209	\$22,875	\$23,562
CLASSIFIED SUPERVISION & ADMIN	2300	\$45,352	\$45,553	\$45,553	\$46,920	\$48,327
CLERICAL & OFFICE	2400	\$48,925	\$48,925	\$48,925	\$50,393	\$51,905
<b>3000-3999 Employee Benefits</b>		<b>\$273,154</b>	<b>\$289,868</b>	<b>\$280,267</b>	<b>\$311,537</b>	<b>\$351,737</b>
STRS	3101-3102	\$67,754	\$73,854	\$69,354	\$83,085	\$100,333
PERS	3202	\$25,335	\$27,201	\$23,201	\$25,526	\$31,300
SOCIAL SECURITY	3301-3302	\$13,344	\$15,120	\$13,888	\$12,561	\$12,937
MEDICARE	3311-3312	\$13,463	\$13,858	\$13,989	\$14,165	\$14,590
HEALTH & WELFARE	3401-3402	\$138,409	\$144,754	\$144,754	\$159,229	\$175,152
STATE UNEMPLOYMENT	3501-3502	\$467	\$481	\$481	\$1,838	\$1,838
WORKER'S COMPENSATION	3600	\$14,380	\$14,600	\$14,600	\$15,132	\$15,586
<b>4000-4999 Books, Supplies &amp; Non-Capital Equip.</b>		<b>\$105,258</b>	<b>\$99,141</b>	<b>\$68,787</b>	<b>\$102,115</b>	<b>\$105,179</b>
TEXTBOOKS	4100	\$16,308	\$12,808	\$643	\$13,192	\$13,588
OTHER BOOKS	4200	\$10,336	\$6,336	\$1,776	\$6,526	\$6,722
MATERIALS & SUPPLIES - UNRESTRICTED	4300	\$61,490	\$64,030	\$55,001	\$65,951	\$67,929
NON-CAPITALIZED F&E (\$4999 & under)	4400	\$17,124	\$15,967	\$11,367	\$16,446	\$16,939
<b>5000-5999 Services, Other Operating</b>		<b>\$247,934</b>	<b>\$253,188</b>	<b>\$258,901</b>	<b>\$295,072</b>	<b>\$304,549</b>
TRAVEL & CONFERENCE	5200	\$7,222	\$7,222	\$7,222	\$7,439	\$7,662
DUES & MEMBERSHIP	5300	\$750	\$750	\$750	\$773	\$796
INSURANCE	5400	\$9,660	\$9,660	\$10,377	\$10,688	\$11,009
UTILITIES	5510-5550	\$14,500	\$14,500	\$14,500	\$14,935	\$15,383
RENTALS	5610	\$500	\$500	\$500	\$515	\$530
LEASES (XEROX, MARLIN)	5620	\$8,400	\$8,400	\$8,400	\$8,652	\$8,912
DISTRICT COSTS (OVERSIGHT, MOU, FACILITIES)	5750-5752	\$52,036	\$51,996	\$50,927	\$77,687	\$80,642
PROFESSIONAL SERVICES (Inc. SpEd Services)	5800	\$136,442	\$140,886	\$146,951	\$151,360	\$155,900
ADVERTISEMENT	5810	\$4,224	\$4,224	\$4,224	\$4,351	\$4,481
AUDIT SERVICES	5815	\$3,175	\$3,175	\$3,175	\$3,270	\$3,368
FIELDTRIPS	5865	\$2,600	\$2,600	\$2,600	\$5,850	\$6,026
FINGERPRINTING	5870	\$200	\$200	\$200	\$206	\$212
LEGAL	5880	\$6,500	\$7,225	\$7,225	\$7,442	\$7,665
LICENSING SOFTWARE	5882	\$0	\$125	\$125	\$129	\$133
COMMUNICATIONS	5900-5910	\$1,000	\$1,000	\$1,000	\$1,030	\$1,061
POSTAGE	5920	\$725	\$725	\$725	\$747	\$769
<b>6000-6999 Capital Outlay</b>		<b>\$500</b>	<b>\$500</b>	<b>\$500</b>	<b>\$5,000</b>	<b>\$5,000</b>
SITES & IMPROVEMENTS	6200	\$0	\$0	\$0	\$2,500	\$2,500
EQUIPMENT	6400	\$500	\$500	\$500	\$2,500	\$2,500
<b>TOTAL EXPENSES</b>		<b>\$1,555,273</b>	<b>\$1,579,878</b>	<b>\$1,513,228</b>	<b>\$1,690,641</b>	<b>\$1,772,688</b>
<b>7000-7999 Other Transfers Out</b>		<b>-\$63,279</b>	<b>-\$63,279</b>	<b>-\$61,998</b>	<b>\$0</b>	<b>\$0</b>
DEBT SERVICES (iPad 1:1 Lease)	7438-7439	-\$9,779	-\$9,779	-\$9,779	\$0	\$0
TRANSFERS OUT (Rev. Loan Payment)		-\$53,500	-\$53,500	-\$52,219	\$0	\$0

Westlake Charter Middle School  
 Summary of Financials  
 Multi-Year Projections

		2014-15 Adopted Budget	2014-15 1st Interim	2014-15 2nd Interim	2015-16 Projected Budget	2016-17 Projected Budget
<b>A. REVENUES</b>						
1) LCFF		\$1,165,564	\$1,082,230	\$1,147,939	\$1,445,722	\$1,526,478
2) Special Ed		\$151,209	\$147,312	\$140,685	\$167,777	\$173,448
3) EPA		\$254,468	\$304,533	\$251,987	\$317,354	\$335,081
4) Other State Revenues (Lottery, Mandates)		\$37,533	\$47,957	\$50,673	\$89,612	\$44,558
5) Other Local Revenues		\$90,600	\$90,600	\$127,238	\$80,400	\$80,400
6) All Other Financing (Rev. Loan, iPad 1:1)		\$9,779	\$9,779	\$9,779	\$0	\$0
<b>TOTAL REVENUES</b>		<b>\$1,709,153</b>	<b>\$1,682,412</b>	<b>\$1,728,300</b>	<b>\$2,100,865</b>	<b>\$2,159,965</b>
<b>B. EXPENDITURES</b>						
1) Certificated Salaries	1100-1900	\$713,195	\$713,349	\$708,084	\$774,327	\$797,556
2) Classified Salaries	2100-2400	\$215,232	\$223,832	\$196,689	\$202,590	\$208,667
3) Employee Benefits	3100-3600	\$273,154	\$289,868	\$280,267	\$311,537	\$351,737
4) Books, Supplies, Non-Capital Equip	4000-4999	\$105,258	\$99,141	\$68,787	\$102,115	\$105,179
5) Services, Other Operating Exp	5000-5999	\$247,934	\$253,188	\$258,901	\$295,072	\$304,549
6) Capital Outlay	6000-6999	\$500	\$500	\$500	\$5,000	\$5,000
<b>TOTAL EXPENDITURES</b>		<b>\$1,555,273</b>	<b>\$1,579,878</b>	<b>\$1,513,228</b>	<b>\$1,690,641</b>	<b>\$1,772,688</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES &amp; USES</b>						
		<b>\$153,880</b>	<b>\$102,534</b>	<b>\$215,072</b>	<b>\$410,224</b>	<b>\$387,277</b>
<b>D. OTHER TRANSFERS IN/OUT</b>						
1) Debt Services (iPad Lease)	7438-7439	-\$9,779	-\$9,779	-\$9,779	\$0	\$0
2) Transfers Out (Rev. Loan Payment)		-\$53,500	-\$53,500	-\$52,219	\$0	\$0
<b>TOTAL OTHER OUTGO / INCOME</b>		<b>-\$63,279</b>	<b>-\$63,279</b>	<b>-\$61,998</b>	<b>\$0</b>	<b>\$0</b>
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
		<b>\$90,601</b>	<b>\$39,255</b>	<b>\$153,074</b>	<b>\$410,224</b>	<b>\$387,277</b>
<b>F. FUND BALANCE, RESERVES</b>						
1) Beginning Balance/July 1		\$303,302	\$303,302	\$303,302	\$342,557	\$752,781
2) Ending Balance		\$393,903	\$342,557	\$456,376	\$752,781	\$1,140,058
<b>Components of Fund Balance</b>						
Restricted for Econ Uncertainty		\$80,928	\$82,158	\$78,761	\$84,532	\$88,634
Restricted for Prop 39 (Clean Energy)				\$50,602	\$50,602	\$50,602
Special Education Reserve		\$80,928	\$82,158	\$78,761	\$84,532	\$88,634
New Campus Furniture				\$104,599	\$204,301	\$336,976
Technology Plan/Ongoing Upgrades				\$29,885	\$58,372	\$96,279
Other Contingencies		\$232,048	\$178,241	\$113,767	\$270,442	\$478,932

**Westlake Charter Middle School - 2014/15**  
**Cash Flow Projections as of 02/24/2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Actual + Est. to-date	Budget
<b>A. BEGINNING CASH.....9110</b>	\$ 526,083	\$ 680,416	\$ 659,035	\$ 720,058	\$ 704,906	\$ 702,971	\$ 835,398	\$ 759,109	\$ 792,383	\$ 845,430	\$ 839,398	\$ 820,518		
<b>B. RECEIPTS</b>														
Revenue Limit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax.....8020-8079	\$ 39,828	\$ 39,828	\$ 128,070	\$ 71,690	\$ 71,690	\$ 128,071	\$ 71,690	\$ 78,611	\$ 141,608	\$ 78,611	\$ 78,611	\$ 141,608	\$ 1,069,918	\$ 1,125,447
State Aid.....8010-8019	\$ -	\$ 17,130	\$ 34,259	\$ 22,839	\$ 22,839	\$ 22,839	\$ -	\$ 39,290	\$ 37,512	\$ 21,043	\$ 21,043	\$ 35,684	\$ 274,478	\$ 274,478
Other.....8080-8099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,675	\$ 6,337	\$ -	\$ -	\$ 19,012	\$ 25,350
Federal Revenues.....8100-8299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,911	\$ 8,967	\$ 14,707	\$ 246	\$ 8,967	\$ 80,622	\$ 166,008
Other State Revenues.....8300-8599	\$ -	\$ 3,678	\$ 4,299	\$ -	\$ 14,482	\$ -	\$ 21,365	\$ 9,489	\$ 2,545	\$ 2,545	\$ -	\$ 2,545	\$ 166,134	\$ 127,238
Other Local Revenues.....8600-8799	\$ -	\$ 42,919	\$ 25,095	\$ 10,237	\$ 8,837	\$ 22,491	\$ 36,887	\$ 9,489	\$ 2,545	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In.....8910-8929	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Financing Sources 8931-8979	\$ 9	\$ -	\$ 627	\$ 588	\$ 256	\$ 256	\$ -	\$ 546	\$ 815	\$ 815	\$ -	\$ 814	\$ 5,541	\$ 9,779
<b>TOTAL RECEIPTS</b>	\$ 39,837	\$ 103,555	\$ 192,351	\$ 105,355	\$ 118,104	\$ 173,657	\$ 129,942	\$ 131,847	\$ 204,122	\$ 124,059	\$ 103,260	\$ 189,618	\$ 1,615,707	\$ 1,728,300
<b>C. DISBURSEMENTS</b>														
Certificated Salaries.....1000-1999	\$ 8,770	\$ 61,013	\$ 57,495	\$ 56,965	\$ 53,403	\$ 3,105	\$ 114,582	\$ 57,062	\$ 64,048	\$ 62,269	\$ 62,269	\$ 58,710	\$ 659,690	\$ 708,084
Classified Salaries.....2000-2999	\$ 10,950	\$ 12,581	\$ 15,483	\$ 16,457	\$ 16,277	\$ -	\$ 31,573	\$ 16,524	\$ 18,063	\$ 18,063	\$ 18,063	\$ 16,056	\$ 189,291	\$ 196,689
Employee Benefits.....3000-3999	\$ 5,912	\$ 21,912	\$ 21,740	\$ 21,550	\$ 21,156	\$ 375	\$ 43,563	\$ 21,679	\$ 25,479	\$ 21,232	\$ 21,232	\$ 21,232	\$ 251,309	\$ 280,267
Supplies.....4000-4999	\$ 79	\$ 3,595	\$ 11,123	\$ 7,540	\$ 2,562	\$ 3,583	\$ 2,466	\$ 2,906	\$ 4,144	\$ 3,315	\$ 3,315	\$ 3,315	\$ 49,601	\$ 68,787
Services.....5000-5999	\$ 2,141	\$ 12,078	\$ 7,608	\$ 8,319	\$ 3,781	\$ 25,710	\$ 11,064	\$ 7,492	\$ 23,013	\$ 20,137	\$ 17,260	\$ 17,260	\$ 155,864	\$ 258,901
Capital Outlays.....6000-6599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Other Outgo.....7000-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service.....7400-7499	\$ 69	\$ 8,453	\$ 18,232	\$ 8,453	\$ 8,453	\$ 8,453	\$ 8,458	\$ -	\$ 15,500	\$ -	\$ -	\$ 15,500	\$ 91,570	\$ 61,998
Interfund Transfers Out.....7600-7629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Financing Uses.....7630-7699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating-Suspense.....9910-9912	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trans.....9640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DISBURSEMENTS</b>	\$ 27,021	\$ 119,633	\$ 131,680	\$ 119,284	\$ 105,832	\$ 41,228	\$ 211,706	\$ 105,763	\$ 151,075	\$ 130,061	\$ 122,139	\$ 132,074	\$ 1,397,325	\$ 1,575,226
<b>NET INCREASE/DECREASE (B - C)</b>	\$ 12,816	\$ (16,078)	\$ 60,671	\$ (13,929)	\$ 12,472	\$ 132,431	\$ (81,764)	\$ 26,084	\$ 53,047	\$ (6,032)	\$ (18,880)	\$ 57,544		
<b>D. PRIOR YEAR TRANSACTIONS</b>														
Accounts Receivable.....9120-9499	\$ 153,020	\$ 364	\$ 348	\$ -	\$ -	\$ -	\$ 5,452	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201,717	\$ -
A/R Reserve.....9750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable.....9500-9630	\$ 11,503	\$ 5,667	\$ (3)	\$ 1,222	\$ 14,408	\$ 5	\$ (22)	\$ (7,190)	\$ -	\$ -	\$ -	\$ -	\$ 25,590	\$ -
Deferred Revenue.....9650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>	\$ 141,517	\$ (5,303)	\$ 351	\$ (1,222)	\$ (14,408)	\$ (5)	\$ 5,474	\$ 7,190	\$ -	\$ -	\$ -	\$ -	\$ 133,594	\$ -
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	\$ 154,333	\$ (21,381)	\$ 61,022	\$ (15,151)	\$ (1,936)	\$ 132,426	\$ (76,290)	\$ 33,274	\$ 53,047	\$ (6,032)	\$ (18,880)	\$ 57,544		
<b>F. ENDING CASH (A + E)</b>	\$ 680,416	\$ 659,035	\$ 720,058	\$ 704,906	\$ 702,971	\$ 835,398	\$ 759,109	\$ 792,383	\$ 845,430	\$ 839,398	\$ 820,518	\$ 878,062		

**Westlake Charter Middle School - 2015/16  
Cash Flow Projections as of 02/24/2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Actual + Est. to-date	Budget
<b>A. BEGINNING CASH.....</b>	878,062	818,162	726,463	787,848	774,630	792,408	1,007,067	887,679	892,860	1,003,588	1,014,457	1,009,397		
<b>B. RECEIPTS</b>														
Revenue Limit														
Property Tax.....8020-8079														
State Aid.....8010-8019	56,151	56,151	180,411	101,072	101,072	180,411	101,072	101,072	180,411	101,072	101,072	180,411	\$ 1,440,378	\$ 1,440,378
Other.....8080-8099	19,362	19,362	38,724	25,816	25,816	25,816	25,816	25,816	53,764	26,881	26,881	27,978	\$ 322,698	\$ 322,698
Federal Revenues.....8100-8299									14,937	7,469			\$ 22,406	\$ 29,874
Other State Revenues.....8300-8599	151	151	273	8,085	45,843	10,526	273	16,823	10,526	17,961	273	10,526	\$ 121,411	\$ 227,515
Other Local Revenues.....8600-8799		2,412	4,020	4,020	4,020	56,280	1,608	1,608	1,608			1,608	\$ 80,400	\$ 80,400
Interfund Transfers In.....8910-8929														
All Other Financing Sources 8931-8979														
<b>TOTAL RECEIPTS</b>	56,303	78,077	223,427	138,993	176,751	273,032	128,769	145,319	261,275	154,961	129,833	220,522	\$ 1,987,293	\$ 2,100,865
<b>C. DISBURSEMENTS</b>														
Certificated Salaries.....1000-1999	15,564	62,257	70,040	70,040	70,040	6,202	140,079	70,040	70,040	68,094	68,094	64,203	\$ 774,327	\$ 774,327
Classified Salaries.....2000-2999	10,336	16,538	18,605	18,605	16,538	9,441	24,807	18,605	18,605	18,605	18,605	16,538	\$ 202,590	\$ 202,590
Employee Benefits.....3000-3999	12,587	28,322	28,322	28,322	25,175	7,382	47,203	28,322	28,322	28,322	23,601	23,601	\$ 311,537	\$ 311,537
Supplies.....4000-4999	12,303	11,073	12,303	11,073	8,612	7,382	8,612	7,382	7,382	6,151	4,921	4,921	\$ 102,115	\$ 102,115
Services.....5000-5999	26,228	26,228	29,507	22,950	22,950	29,507	26,228	22,950	26,228	22,950	19,672	19,672	\$ 295,072	\$ 295,072
Capital Outlays.....6000-6599		2,500			1,250		1,250						\$ 5,000	\$ 5,000
Other Outgo.....7000-7399														
Debt Service.....7400-7499														
Interfund Transfers Out.....7600-7629														
All Other Financing Uses.....7630-7699														
Non-Operating-Suspense.....9910-9912														
Trans.....9640														
<b>TOTAL DISBURSEMENTS</b>	77,019	146,918	158,777	150,989	144,565	58,368	248,179	147,299	150,577	144,122	134,893	128,935	\$ 1,690,641	\$ 1,690,641
<b>NET INCREASE/DECREASE (B - C)</b>	(20,717)	(68,841)	64,650	(11,997)	32,186	214,665	(119,411)	(1,979)	110,699	10,869	(5,060)	91,587		
<b>D. PRIOR YEAR TRANSACTIONS</b>														
Accounts Receivable.....9120-9499	67,557	39,408	5,630										\$ 112,595	\$ 112,595
A/R Reserve.....9750														
Accounts Payable.....9500-9630	106,741	62,265	8,895	1,222	14,408	5	(22)	(7,190)					\$ 186,324	\$ 186,324
Deferred Revenue.....9650														
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>	(39,184)	(22,857)	(3,265)	(1,222)	(14,408)	(5)	22	7,190					\$ (73,729)	\$ (73,729)
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	(59,900)	(\$91,699)	\$61,385	(\$13,219)	\$17,778	\$214,660	(\$119,389)	\$5,211	\$110,699	\$10,869	(\$5,060)	\$91,587		
<b>F. ENDING CASH (A + E)</b>	818,162	\$726,463	\$787,848	\$774,630	\$792,408	\$1,007,067	\$887,679	\$892,890	\$1,003,588	\$1,014,457	\$1,009,397	\$1,100,984		

**Westlake Charter Middle School - 2016/17  
Cash Flow Projections as of 02/24/2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Actual + Est. to-date	Budget
<b>A. BEGINNING CASH.....9110</b>	\$ 1,100,984	\$ 1,279,185	\$ 1,324,495	\$ 1,418,180	\$ 1,413,282	\$ 1,392,415	\$ 1,559,042	\$ 1,443,694	\$ 1,456,856	\$ 1,572,350	\$ 1,591,689	\$ 1,593,476		
<b>B. RECEIPTS</b>														
Revenue Limit														
Property Tax.....8020-8079	\$ 60,189	\$ 60,189	\$ 192,110	\$ 108,340	\$ 108,340	\$ 192,110	\$ 108,340	\$ 108,340	\$ 192,110	\$ 108,340	\$ 108,340	\$ 182,110	\$ 1,538,861	\$ 1,538,861
State Aid.....8010-8019		\$ 19,362	\$ 38,724	\$ 25,816	\$ 25,816	\$ 25,816	\$ 25,816	\$ 25,816	\$ 53,794	\$ 26,881	\$ 26,881	\$ 27,978	\$ 322,698	\$ 322,698
Other.....8080-8099									\$ 17,722	\$ 8,861			\$ 26,583	\$ 35,444
Federal Revenues.....8100-8299														
Other State Revenues.....8300-8599	\$ 2,228	\$ 2,228	\$ 4,010	\$ 11,822	\$ 4,010	\$ 4,010	\$ 4,010	\$ 20,575	\$ 4,010	\$ 21,714	\$ 4,010	\$ 4,010	\$ 86,638	\$ 182,562
Other Local Revenues.....8600-8799	\$ 9,687	\$ 8,718	\$ 9,687	\$ 8,718	\$ 6,781	\$ 5,812	\$ 6,781	\$ 5,812	\$ 5,812	\$ 4,843	\$ 3,875	\$ 3,875	\$ 80,400	\$ 80,400
Interfund Transfers In.....8810-8929														
All Other Financing Sources.....8931-8979														
<b>TOTAL RECEIPTS</b>	\$ 72,104	\$ 90,497	\$ 244,531	\$ 154,696	\$ 144,947	\$ 227,749	\$ 144,947	\$ 160,543	\$ 273,448	\$ 170,639	\$ 143,106	\$ 227,973	\$ 2,055,180	\$ 2,159,965
<b>C. DISBURSEMENTS</b>														
Certificated Salaries.....1000-1999	\$ 16,031	\$ 64,125	\$ 72,141	\$ 72,141	\$ 72,141	\$ 6,011	\$ 144,282	\$ 72,141	\$ 72,141	\$ 70,137	\$ 70,137	\$ 66,129	\$ 797,556	\$ 797,556
Classified Salaries.....2000-2999	\$ 10,646	\$ 17,034	\$ 19,163	\$ 19,163	\$ 17,034	\$ 6,388	\$ 25,551	\$ 19,163	\$ 19,163	\$ 19,163	\$ 19,163	\$ 17,034	\$ 208,667	\$ 208,667
Employee Benefits.....3000-3999	\$ 14,211	\$ 31,976	\$ 31,976	\$ 31,976	\$ 28,423	\$ 10,659	\$ 53,293	\$ 31,976	\$ 31,976	\$ 31,976	\$ 26,647	\$ 26,647	\$ 351,737	\$ 351,737
Supplies.....4000-4999	\$ 12,672	\$ 11,405	\$ 12,672	\$ 11,405	\$ 8,870	\$ 7,603	\$ 8,870	\$ 7,603	\$ 7,603	\$ 6,336	\$ 5,069	\$ 5,069	\$ 105,179	\$ 105,179
Services.....5000-5999	\$ 27,071	\$ 27,071	\$ 30,455	\$ 23,688	\$ 23,688	\$ 30,455	\$ 27,071	\$ 23,688	\$ 27,071	\$ 23,688	\$ 20,303	\$ 20,303	\$ 304,549	\$ 304,549
Capital Outlays.....6000-6599		\$ 2,500			\$ 1,250		\$ 1,250						\$ 5,000	\$ 5,000
Other Outgo.....7000-7399														
Debt Service.....7400-7499														
Interfund Transfers Out.....7600-7629														
All Other Financing Uses.....7630-7699														
Non-Operating-Suspense.....9910-9912														
Trans.....9640														
<b>TOTAL DISBURSEMENTS</b>	\$ 80,632	\$ 154,111	\$ 166,407	\$ 158,373	\$ 151,406	\$ 61,116	\$ 260,317	\$ 154,571	\$ 157,954	\$ 151,299	\$ 141,319	\$ 135,182	\$ 1,772,688	\$ 1,772,688
<b>NET INCREASE/DECREASE (B - C)</b>	\$ (8,528)	\$ (63,614)	\$ 78,124	\$ (3,676)	\$ (6,459)	\$ 166,632	\$ (116,370)	\$ 5,972	\$ 115,494	\$ 19,339	\$ 1,787	\$ 92,791		
<b>D. PRIOR YEAR TRANSACTIONS</b>														
Accounts Receivable.....9120-9499	\$ 186,728	\$ 108,925	\$ 15,561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 311,214	\$ 311,214
A/R Reserve.....9750														
Accounts Payable.....9500-9630				\$ 1,222	\$ 14,408	\$ 5	\$ (22)	\$ (7,190)	\$ -	\$ -	\$ -	\$ -	\$ 8,423	\$ 8,423
Deferred Revenue.....9650														
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>	\$ 186,728	\$ 108,925	\$ 15,561	\$ (1,222)	\$ (14,408)	\$ (5)	\$ 22	\$ 7,190	\$ -	\$ -	\$ -	\$ -	\$ 302,791	\$ 302,791
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	\$ 178,200	\$ 45,311	\$ 93,685	\$ (4,898)	\$ (20,867)	\$ 166,627	\$ (115,348)	\$ 13,162	\$ 115,494	\$ 19,339	\$ 1,787	\$ 92,791		
<b>F. ENDING CASH (A + E)</b>	\$ 1,279,185	\$ 1,324,495	\$ 1,418,180	\$ 1,413,282	\$ 1,392,415	\$ 1,559,042	\$ 1,443,694	\$ 1,456,856	\$ 1,572,350	\$ 1,591,689	\$ 1,593,476	\$ 1,686,267		